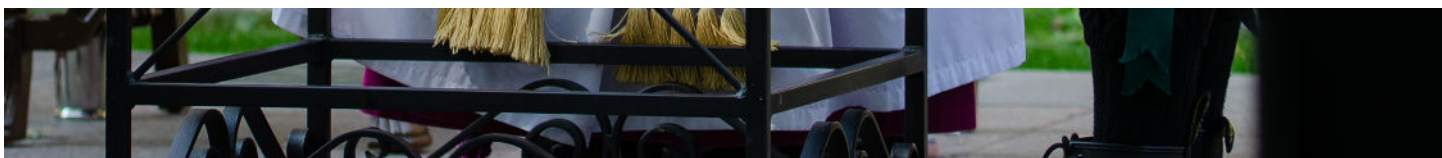




ANNUAL MEETING

JANUARY 31, 2021



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SAINT JOHN'S CATHEDRAL

Order of Business

31 January 2021

Welcome & Prayer	The Very Reverend Richard Lawson, Dean
Declaration of a Quorum & Minutes	Leigh Grinstead, Senior Warden
Vestry Elections	
Hymn 376	Dr. Michael Boney, Director of Music
Director of Music's Report	Dr. Michael Boney
Treasurer's Report	Tom Barbour
Building & Grounds Report	Audrey Chapman, Director of Operations
Canon Pastor's Report	The Reverend Canon Katie Pearson
Canon Precentor's Report	The Reverend Canon Broderick Greer
Sacristan's Report	Emily Smith
Senior Warden's Report	Leigh Grinstead
Director of Communications' Report	Evans Ousley
Q & A	The Very Reverend Richard Lawson, Dean

* The Dean's Sermon will serve as the Dean's Report.
It will be available at sjcathedral.org/sermons.

Staff Contact Guide

January 2021

Department/Ministry/Activity	Primary Staff Contact
20s and 30s	Broderick Greer
Baptisms	Emily Smith
Cathedral Calendar	Georgie Brooks-Myrtle
Cathedral Events, Liturgical	Broderick Greer, Emily Smith
Cathedral Events, Non-Liturgical	Georgie Brooks-Myrtle
Cathedral Room Reservations	Georgie Brooks-Myrtle
Choirs (Adults and Choristers)	Michael Boney
Communications	Evans Ousley
Concerts	Joseph O'Berry
Dean Richard Lawson (calendar, calls, appointments, etc.)	Richard Lawson
Facilities Department Supervisor	Georgie Brooks-Myrtle
Finance Committee	Audrey Chapman
Formation	Tina Clark
Funerals	Emily Smith
Human Resources	Audrey Chapman
Investment/Endowment Committee	Audrey Chapman
Membership	Emily Smith
Nursery	Christina Rutland
Pastoral Care	Katie Pearson
Prayer List	Billy Baker
Retreats	Tina Clark
Reverend Canon Broderick Greer (calendar, calls, appointments, etc.)	Broderick Greer
Reverend Canon Katie Pearson (calendar, calls, appointments, etc.)	Katie Pearson
Security	Georgie Brooks-Myrtle
Stewardship and Pledging	Audrey Chapman
Vestry	Audrey Chapman
Website	Evans Ousley
Weddings – Caterers and Receptions	Georgie Brooks-Myrtle
Weddings – Intake and Reservations	Emily Smith
Welcome Center	Georgie Brooks-Myrtle

Hymn 376

Joyful, joyful, we adore thee

1 Joy - ful, joy - ful, we a - dore thee, God of glo - ry, Lord of love;
2 All thy works with joy sur-round thee, earth and heaven re - flect thy rays,
3 Thou art giv - ing and for - giv - ing, ev - er bless - ing, ev - er blest,

hearts un - fold like flowers be - fore thee, prais-ing thee, their sun a - bove.
stars and an - gels sing a - round thee, cen - ter of un - bro - ken praise.
well - spring of the joy of liv - ing, o - cean - depth of hap - py rest!

Melt the clouds of sin and sad - ness; drive the dark of doubt a - way;
Field and for - est, vale and moun - tain, bloom - ing mea - dow, flash - ing sea,
Thou our Fa - ther, Christ our Bro - ther: all who live in love are thine;

giv - er of im - mor - tal glad - ness, fill us with the light of day.
chant - ing bird and flow - ing foun - tain, call us to re - joice in thee.
teach us how to love each o - ther, lift us to the joy di - vine.

Vestry Nominees



RODGER HARA
Vestry Nominee

The cathedral has been an important part of my life since I was a child, and the connections are many.

My grandfather was baptized in the Anglican Church in Japan over 100 years ago. He lived in Wyoming and was a member of the flock ministered to by Father Herman Kano, a circuit-riding Anglican priest sent from Japan to meet the spiritual needs of immigrants to America. With that as her religious base, my mother began bringing me to services at the cathedral when I was a child.

As an adult, my first wife and I became members of the cathedral in 1974 and were married here by Canon Russell Nakata. I served a term on the vestry during the early years of Dean Kiblinger's tenure, sang in the Cathedral Choir for 15 years, chaired the Stewardship Commission, served on the Christian Education Commission, led the Youth Catechumenate program one year and was a member of the Japanese Fellowship. I was co-founder of a Father's Group that met in the Common Room at lunch for many years and was a Trustee of the Colorado Episcopal Foundation for several years.

My daughters Jessica and Gillian were baptized by Canon Nakata in St. Martin's Chapel and participated in the Youth Group and Cathedral Camp. Jessica, who died in 2015, is interred in All Soul's Walk. My second wife Gail and I were married by Father Henry Jesse in his backyard. In recent years, I have become an Eucharistic Visitor, usher, lector, and tour guide.

I am a second-generation Colorado native and graduate of the University of Denver. Professionally, I work as an affordable housing finance and development consultant to city, county, state and federal agencies and for-profit and not-for-profit clients. I am on the boards of The Recovery and Sam S. Bloom Foundations, I'm a contributing writer for the Celtic Connection magazine, affordable housing editor/curator for the Colorado Real Estate Journal, and lecturer on affordable housing for local universities.

Being part of the cathedral community brings joy to my heart and peace to my soul. The cathedral has given much to me. It would be an honor and a privilege for me to give back by serving on the vestry again.

WILLIAM McMECHEN
Vestry Nominee



I have been at Saint John's now for ten years, and what initially attracted me, and continues to inspire me, is this community's vibrant volunteerism. It never ceases to amaze me how many activities, both inside and outside this parish, members are involved in, along with their continued willingness to take on multiple roles to serve this community.

During my first year at Saint John's, while I was in catechumenate, I was approached to serve as an usher, and very shortly after accepting, I became an usher team captain. One thing led to another, and I found myself serving as Saint John's Head Usher for several years.

More recently, I have served as both a lay reader and Eucharistic visitor. I have found the role of Eucharistic visitor spiritually rewarding, and I know the people I have shared the sacrament with certainly appreciate this important ministry. Reaching out to those who cannot be physically with us each week, encourages hope, and maintains the bonds of community.

My present project is serving as chairman for the Saint John's Preparedness Plan committee. The plan the committee is developing will assist the cathedral staff and members of our community in preparing for a possible medical, fire, security, or weather-related event at Saint John's. I am really excited the cathedral will soon have a comprehensive document to serve this purpose. Once the document is approved, the committee's next assignment will be developing training programs for the staff and members who wish to help with execution of the plan.

If elected, I look forward to serving on Saint John's Cathedral vestry. I believe the experiences I have had over the past ten years have given me an appreciation for the members of this parish, and their needs, allowing me to execute this important role to serve our parish community.



GREGORY MOVESIAN
Vestry Nominee

Our parish is weathering the COVID pandemic with much grace, and a new sense of what it means to be both a Church and a spiritual family that profoundly challenges us to look beyond what

we have temporarily lost, and God willing, shall soon regain with renewed vitality and creativity. If elected to the vestry, I will be a servant leader, knowing the awesome task that awaits us as we “rebuild Jerusalem” here in the heart of the city - as an anchor in our community and spiritual bulwark for our families, friends, and neighbors.

I first visited the cathedral on October 13, 1984, a day etched in memory because, as I was leaving Sunday services, Dean McPhail invited me to attend that afternoon’s Cathedral Company young singles brunch. I met Jack, my husband-to-be, at that brunch. I fell in love with Jack and the cathedral – we have been inseparable ever since!

I am currently a lector, an usher and a member of the Grants Committee. I served on the Urban and Social Commission, the Christian Education Commission, and the vestry during Dean Kiblinger’s tenure.

After chairing the Stewardship Commission during the 1990’s, Dean Eaton appointed me Canon Steward in 2002, and I held that Cathedral staff position until 2012. I worked with 100 or more volunteers, directed the annual appeal and a capital campaign, and served as staff lead for ecumenical/interfaith and community relations. I helped establish and chaired the Abrahamic Initiative, which for 19 years has invited Christians, Muslims, and Jews into dialogue and collaborative community service. My pastoral team responsibilities included bringing Holy Communion to homebound parishioners, which I continue to do as a lay Eucharistic Visitor.

My career has focused on the senior management of fundraising programs. My community service includes chairing the Community College of Denver Foundation board, and membership on the boards of Saint Elizabeth’s Episcopal School and Mile High Early Learning Center. I am also on the National Advisory Council of Churches for Middle East Peace.

My education focused on Middle Eastern economic and social development, with an undergraduate degree from Georgetown University’s School of Foreign Service and an MA from the University of Chicago.

ROBIN PAULSON
Vestry Nominee



I have been on the vestry for a year now and have found it an invaluable experience. Prior to being on the vestry, most of my experience with Saint John’s has been through participating in and receiving the wealth of spiritual gifts the church has to offer. Whether a gift of profound silence from the cathedral’s awe-inspiring design or whether from a deep conversation in a small group that can spontaneously arise just by the genuine and open nature of those I encounter here, I have always felt enriched by Saint John’s community. After participating on the vestry for a year I have found that our church is run by a thoughtful, inspiring leadership that goes forward with humility, focus and spiritual vision. Mostly what I wanted to share is that I also experienced the presence of God in the meetings which was not invoked by prayers alone.

First, Dean Richard is supported by a hard-working dedicated staff. I am not saying that lightly. I don’t have enough room to share about the many individuals I’ve learned of who are dedicated beyond their general expectations, so by virtue of the depth of dedication to me this means that God is strongly present here.

At the meetings we listen, we learn and then we discuss. I witnessed our leadership demonstrate a gentle patience towards anyone who chooses to speak which, to me, created a palpable compassionate spirit in the “room”, (Zoom room). This is a rare gift to experience in any meeting and to me it again affirms that God is present.

Not only has the presence of God been invoked from this display of patience from our leadership but also through the patience and respect that all vestry members have for each other and each other’s viewpoints. For me it is refreshing to be a part of a group that displays the better sides of our human nature with grace and ease.

So while I feel like I have just written an advertisement for Saint John’s instead of a biography of who I am, perhaps understanding how I see the vestry and the church can be just as helpful in knowing who I am and what I might bring to the vestry. However, I will end more traditionally with something about me. I am a person continually looking for growth and inspiration for my soul through experiencing the presence of God. I am glad to have served on the vestry for the past year and would like to continue to do so. Thank you for your consideration.



REBECCA RICHARDSON Vestry Nominee

I first attended Saint John's Cathedral on Christmas Eve 1978 but was without a church home. The service moved me deeply, and in 1980, I chose to join the Episcopal Church. I was living in Topeka, KS at the time, where I

became very involved at Grace Cathedral (Episcopal), studied theology, helped institute Education for Ministry (EfM) in the diocese, taught children's chapel and was Director of the Altar Guild. My life then took me to the Cathedral of St. John the Divine in New York City, where I founded the Public Education Program, serving thousands of adults and children each year, and where the profound ministry deeply influenced my spiritual formation.

In 2010, I moved to Denver and immediately became involved at Saint John's in the Wilderness to continue to live out my faith. I directed the Stewardship efforts in 2012, taught Stewardship in the Catechumenate, have served on the Arts and Architecture Committee since 2016, am in my fourth year serving on the Cathedral's Grants Committee, and have been – and will be again – a leader for Evening Prayer.

I met my husband Larry Kueter in a class at the cathedral, we were married here, and 5 of our grandchildren have been baptized here. Professionally, I have an MBA in Economics and an MS in Museum Leadership. After leaving a business career, I devoted my efforts to improving communities via the non-profit sector, especially in the areas of institutional and fund development and governance.

We are a parish of souls, of growing families, of friends, of joyful believers, of the lonely, of seekers. We are also a cathedral and great gathering place for the diocese and our community. We are home to the homeless, sanctuary for the downcast, a place for all to weep, to sing and to celebrate. We do this together, in Christ's name, in keeping with our baptismal covenant.

The cathedral is facing unparalleled challenges and opportunities. We are being tested and how we face these trials will determine our future. We all must address these soulful questions, as well as seek leadership for the educational, social, fiscal, and capital needs of this magnificent place with wisdom, grace, and sanctity. There is no greater place to look for these answers than at Saint John's, the home of our faith. And there is no better way to do it than together.

I am honored and humbled to be a candidate for the vestry, and I pledge to serve this congregation to the best of my ability, with God's help, if elected.

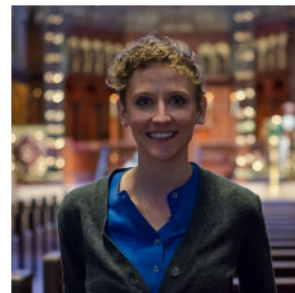
LURA STEELE Vestry Nominee

Shortly after moving to Denver in Fall 2019, I noticed that one of our new neighbors was flying an Episcopal flag. My neighbors confirmed that they were Episcopalian and invited me to attend services with them at Saint John's. Thanks for the evangelism, John and Harold! It's been really centering to be part of a community focused on promoting justice and faith formation.

For the past six years, I've worked as a Program Officer for Episcopal Relief & Development. In my job, I work with diocesan leaders across the country and the Presiding Bishop's Staff to help the church prepare and respond to disasters. After disasters, I work with diocesan partners to rapidly build and scale programming to support people - people who are poor, isolated, homeless, undocumented, among others - who may fall through the cracks of other disaster recovery systems. This requires grant management, coaching, and adult education - skills that would be helpful on the vestry.

Since the beginning of the pandemic, I've worked with the cathedral staff on two Dean's Forums about COVID-19. I've also completed a diocesan convention presentation with Canon Carl Andrews and Hill Grimmet and a "Canon Conversation" with Canon Alex Dyer.

In 2012, I was confirmed Episcopalian while attending The Crossing in Boston, MA. I hold an MDiv in Christianity from Harvard Divinity School and a BA in Peace and Justice Studies from Wellesley College. I currently live in Park Hill with my spouse, Stefanie, and our dog, Max. In my free time, I like to run and watch travel cooking shows.





MARK WHERRY
Vestry Nominee

I grew up in Wayzata, Minnesota, and graduated in 2003 from North Dakota State University with the degrees of a Bachelor of Architecture and a Bachelor of Science in Environmental Design.

After college, I moved to the Washington DC area to work for the Department of Defense, working for the Army Corps of Engineers since 2006. I moved to Denver in 2016 to continue my work as a project manager supporting the Army Corps of Engineers.

I was Received into the Episcopal Church at Washington National Cathedral in 2009 and was very active in St. Thomas' Episcopal Parish, Dupont Circle. While a member of St. Thomas' I served on our Building Campaign and Building & Grounds Committees. I also served on the vestry culminating with a term as Junior Warden. After moving to Denver, I immediately found a home at Saint John's Cathedral. In the fall of 2017, I deepened my relationship with Saint John's by joining the Acolyte Guild and 20s & 30s group. The hardest part of this COVID time is not being able to serve as an acolyte every Sunday serving the people of Saint John's.

Since joining the vestry in 2018 I have also served as a member of the Finance Committee. My background in project management and managing federal property have been invaluable in helping manage our cathedral infrastructure and properties to their best potential to serve our community.

I'm honored to serve on Saint John's vestry and am grateful to be nominated for a second term to continue to serve this community.

A PRAYER FOR DISCERNING OUR VESTRY LEADERS

Almighty and ever living God, source of all wisdom and understanding, teach us in all things to seek your honor and glory. By your Holy Spirit, open the hearts and minds of the people of Saint John's as we earnestly ask your guidance in choosing our vestry leaders. In all things, grant us the courage to pursue your will in our ministries, and the grace to accomplish it, through Jesus Christ our Lord, who with you and the Holy Spirit lives and reigns, one God, forever. Amen.

VOTING

For 2021, Communicants in Good Standing of Saint John's Cathedral will elect four (4) new Vestry members.

A Communicant in Good Standing is a:

- * Baptized Christian whose membership is recorded in this parish, and is
- * 16 years of age or older, and
- * For the past year has been faithful in corporate worship, faithful in working, praying, and giving for the spread of the Kingdom of God.

Communicants in Good Standing may vote at the Annual Parish Meeting on January 31 at 9 am, or online beginning on Tuesday, January 5. Communicants who cannot attend the Annual Meeting may vote online prior to the meeting.



2020 Report from the Grants Committee

The vestry has charged the Grants Committee to give 5% of plate and pledge revenue to serve the community outside our doors and authorized the Committee to make grants in 2020 totaling \$87,400. We are grateful to the people of Saint John's for maintaining their generous giving to the cathedral during the pandemic. As a result, 5% of pledge and plate revenue barely changed from what we as a congregation gave to local agencies in 2019. Thank you and bless you for your faithful stewardship!

The Committee received 36 proposals from charitable organizations in Colorado, principally metro Denver (totaling more than \$300,000). The Committee spent the fall reviewing and discussing the proposals and how they align with the mission, ministry, and core values of the cathedral, as well as the priorities set by the Faith in Action Commission: homelessness and housing, hunger, refugees and immigrants, mental health, and criminal justice reform. After careful, prayerful consideration, the Committee awarded the following grants:

Colorado Criminal Justice Reform Coalition	\$ 8,000	Advocacy for criminal justice reform
Community Outreach Service Center	\$5,000	Support for the food insecure in Five Points
Custer County Community Sharing	\$ 3,500	Upgrade computer for food pantry
Delores Project	\$ 8,000	Homeless women & transgender individuals
Earthlinks	\$ 3,000	Nature related work for the homeless
Harm Reduction Action Center	\$ 8,000	Day shelter & education for the addicted
Haven of Hope	\$ 3,000	Services & meals for homeless
Heart and Hand Center	\$3,000	Out of school programs for youth in NE Denver
Metro Caring	\$ 6,700	Spanish language nutrition education
Network Ministries	\$ 9,000	General operating/street chaplaincy
Project Angel Heart	\$ 4,000	Medically tailored meals for critically ill in Capitol Hill
The Center on Colfax	\$ 2,900	LGBTQ refugee & immigrants outreach
Project Worthmore	\$ 3,000	Support for refugees & immigrants
Second Chance Center	\$8,000	Services for the formerly incarcerated
St. Clare's Ministries	\$7,200	Tuesday night dinner for food insecure
Village Exchange Center	\$8,000	Food pantry for refugees and immigrants

Forty-nine percent of the funds went to 7 agencies addressing homelessness; 50% of the funds went to 9 agencies addressing hunger and food insecurity; 48% of the funds went to 7 programs that provide mental health services or referrals; 13% of the funds went to 2 agencies addressing the needs of refugees and immigrants, and 18% of the funds went to 2 agencies addressing criminal justice reform. The percentages total more than 100% because many of the grantees provide services and referrals in more than one area.

Several of our grantees have longstanding relationships with the cathedral. Over the coming months, we hope to deepen existing relationships and develop new relationships with our grantees.

It has been a privilege and a gift to serve on the committee during this most unusual year. We were overwhelmed by how much the need, particularly for food and housing, increased due to the pandemic and the ensuing economic downturn. We are grateful that we have been able to help. And, we hope that we have well-represented the mission and values of the cathedral and the congregation in our decisions.

The 2020 Grants Committee: Carolyn Daniels, Chair; Whitney Morse Anderson, Joan Barker, Anne Enderby, Kathy Graveley, Gregory Movesian, Illana Poley, Rebecca Richardson, Susan Ritter, Anna Wadsworth

From the Treasurer

Taking stock, “*to carefully think about something in order to make a decision about what to do next.*”^{*} This past year gave us the opportunity to evaluate what matters most to us. Whether the lens was on relationships, how we spent our time, how we use our resources, or other important attributes of our daily lives, the year 2020 gave us more reason than ever to reflect, realign, and react than perhaps ever before. In a year of profound uncertainty our pledge income remained steady – not by happenstance, but by the active commitment of so many of our faithful members. My heartfelt thanks to everyone that was able to maintain your pledge commitment to Saint John’s Cathedral, and our hearts are full of compassion and understanding for those whose commitment had to be altered by the impacts of the pandemic and other events in 2020. Cathedral leadership had to respond to the same pressure many of us felt in our personal lives and they acted nimbly with the result that our 2020 operating budget last year ended in a surplus. While this unplanned surplus is welcome good news, it is but one step in a longer journey through more uncertain times on a path to financial sustainability. I’m pleased to share some of the healthy outcomes below, in the major fiscal areas of the cathedral.

OPERATING BUDGET

As we know, working from a balanced budget is key to the long-term success of the cathedral. The 2020 budget projection was balanced through the use of income from bequeathed minerals rights leases. While this income balanced the budget, it highlights the true deficit gap in our recurring revenues and expenses. In a year of uncertainty, the erosion of key recurring revenues such as non-pledged giving and offertory plate receipts were substantially offset by the wise use of operational expenses resulting in an approximate 10% reduction from the plan of record. A few key contributors to the reduction of the budget were contract and outside services, food and beverage, and supplies cost reductions. The resulting projection for 2020 is a pre-audit surplus of \$31,000. This achievement is a testimony to both the consistency of our pledge income, and the agile and wise administrative staff of Saint John’s Cathedral.

The national challenges of 2020 resulted in Congress passing the CARES act in late March to help support small businesses. Saint John’s, in concert with the Diocese of Colorado and many other parishes, applied for a loan under the PPP (Paycheck Protection Program) part of the bill. This loan helped ensure continued employment for employees of the cathedral. Later in the year, consistent with the bill’s provisions, the loan was forgiven and converted to a grant. These funds will help balance our budget in 2021.

ENDOWMENT

A healthy endowment is vital to the long-term success of the cathedral. As measured by the Dow Jones industrial average, the market grew approximately 6.5% between the period 12/31/19-12/31/20; yet our endowment grew by nearly 12% over the same period. In order to reduce reliance on the Endowment Fund to support and fund operations and to be prudent and consistent with current market knowledge on the appropriate percentage to draw, in 2016 the vestry voted that the annual percentage rate drawn would be reduced. Effective with the 2020 annual budget, the annual draw percentage on the entire endowment fund balance will be reduced by a minimum of 1/4% (.25%) per year from 5% until the draw percentage equals 4%.

The fact that the endowment grew by 12% coupled with our 1/4 of 1% reduction in the annual operational draw greatly helps Saint John’s to remain stable as more than one third of our annual operations are funded by the endowment. As described by our Investment Committee leadership, Saint John’s discipline with regular rebalancing, coupled with a consistent strategy, is one way to help pave the way to a secure future.

CAPITAL EXPENDITURES

After four years of careful stewardship, the 2017 \$2 million capital repairs draw is now depleted. Some of the final projects from those funds in the past year included repair of the cathedral sidewalks, installation of ADA ramps, and chapel lighting to name a few. While the cathedral campus has seen dramatic improvements in the last few years, the need continues to save money so we can make critical investments and capital improvements in our buildings and on our grounds. Accordingly, based on a recommendation from the finance committee,

“Almighty and everlasting God, you govern all things both in heaven and on earth: Mercifully hear the supplications of your people, and in our time grant us your peace; through Jesus Christ our Lord, who lives and reigns with you and the Holy Spirit, one God, for ever and ever.”

—The collect for today, the fourth Sunday after Epiphany

the vestry approved moving approximately \$500,000 from an unencumbered operating checking account into an interest-bearing money market account to be used solely for unplanned/unbudgeted critical capital needs of the buildings and grounds. One fiscal goal in 2021 will be to create a way to generate recurring savings for planned and unplanned building needs.

2019 AUDIT

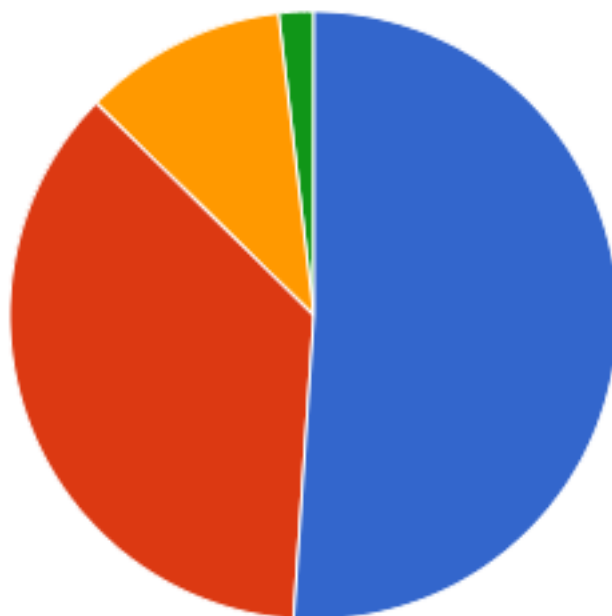
During the 2020 fiscal year, JDS professional group conducted an audit of Saint John's consolidated financial statements and looked at the changes in our net assets and cash flows for the 2019 fiscal year. The audit stated that the 2019 fiscal year ended in conformity with accounting principles generally accepted in the United States of America. The only qualification is on the recording and depreciation of property and equipment; a difference that has been ongoing and is congruent with most churches. This highly successful audit is a testament to the professionalism of the administrative staff and the experience of the audit committee led by Chuck Thompson.

In a year filled with surprise, uncertainty, and changes previously unimaginable we close the books in sound financial shape due to the continued gifts of time, treasure, and talent from our community. It is through God's grace and with these incredible community gifts that it is possible to imagine that we'll be able to navigate our way through 2021 and find our path to future sustainability.

* "Take stock." *Merriam-Webster.com Dictionary*, Merriam-Webster, <https://www.merriam-webster.com/dictionary/take%20stock>. Accessed 10 Jan. 2021.

2021 Operating Revenues Budget

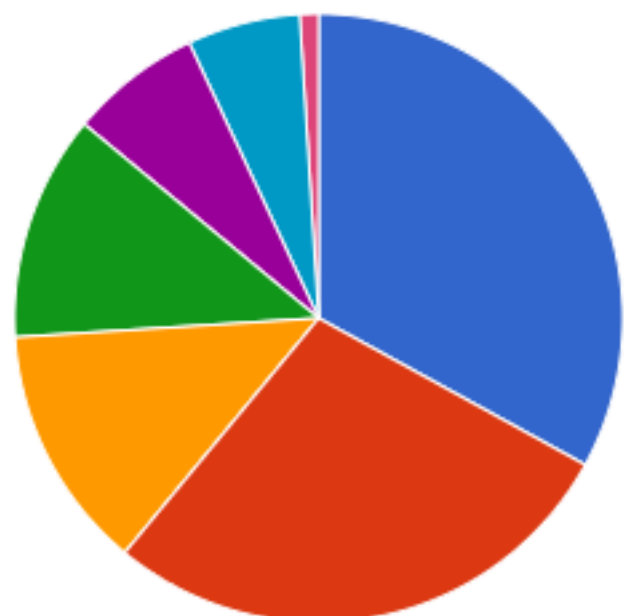
\$2,795,785



- Pledges, Annual Giving, Contributions, & Bequests – 51%
\$1,427,500
- Distributions from Endowment – 36%
\$1,013,479
- Earned Income (Retreats, Rental Fees, Interest, Other) – 11%
\$302,800
- PPP Grant Funds as Needed to Balance Budget – 2%
\$52,006

2021 Operating Expenses Budget

\$2,795,785



- Worship & Ministry – 33%
\$921,249
- Buildings & Grounds – 28%
\$781,666
- Music – 13%
\$362,916
- Administration – 12%
\$339,000
- Christian Formation – 7%
\$195,417
- Communications – 6%
\$167,500
- Stewardship – 1%
\$27,917

2021 Path to Sustainability

2020 REVIEW

Operating Budget Financial Highlights

- Pledge fulfillment in 2020, a difficult and physically distant year, ended 3.5% above what was promised. This is remarkable, and deeply appreciated.
- The 2020 pre-audited operating net surplus is \$31,000.

Capital Projects Completed

- An entirely new lighting system in St. Martin's Chapel, the addition of paved ADA ramps in front of the Welcome Center, ramps leading into St. Martin's Chapel and into the foyer that leads into Dagwell Hall, and new sidewalks on the Washington, Clarkson, and 14th Avenue Saint John's sides of our block.

2021 FORECAST

Operating Revenues Highlights

- In keeping with the vestry's and parish's care for the long-term health of the endowment, the endowment draw in 2021 will be reduced $\frac{1}{4}$ of one-percent, to 4.5%. 2021 is the second consecutive year of the $\frac{1}{4}$ of one-percent reduction of the endowment draw, on the path towards a 4% annual endowment draw.
- In the 2021 budget, this means that for the first time in a long-time, operating revenues from pledges are significantly higher than operating revenues from the endowment (51% of revenues will come from pledges income, while 36% will come from the endowment).
- The Finance Committee, vestry, and leadership staff did not know what to expect to receive in pledges for 2021. As of the publishing of this booklet, pledging from 2020 to 2021 has grown by 1/2%. Deep gratitude is to be expressed to everyone for their pledges and for all their contributions to Saint John's, especially during 2020 and for 2021. Additionally, it is always understood when financial difficulties arise and pledging needs to be reduced and/or paused. Adjustments to pledges will be made immediately by contacting Director of Operations, Audrey Chapman at audrey@sjcathedral.org.
- For 2021 the Kimberly will continue to be rented to tenants, managed by Real Property Management, and providing net revenues of \$153,000.

Operating Expenses

- From 2020 to 2021, budgeted operating expenses have been reduced \$327,888. This is primarily because the 2020 budget could not have predicted the global pandemic nor its effect on the cathedral's activities, revenues, and expenses. The reductions are from two primary sources: observing the actual expenses reductions in 2020 due to the pandemic's effects on the cathedral's activities and from staff department directors who carefully and thoughtfully cut their budgets by at least 20% for this year, while Saint John's continues to feel the effects of the pandemic.
- 2021 is the third year in a row in which the Finance Committee and the vestry have voted to allot 5% of pledge and offering plate revenues received to the Saint John's Cathedral Grants Committee. Combined with the 15% that goes to the Diocese, this means that 20% of your gifts to Saint John's are provided to communities and neighbors in our city and state that are in great need of our support.

Financial Summary (000's)

	2016 Audited	2017 Audited	2018 Audited	2019 Audited	2020 Pre-Audit	2021 Proposed Budget
Operating Support & Revenue						
Pledges, Annual Giving, Contributions and Bequests	1,284	1,699	1,383	1,889	1,509	1,427
Earned Income (Rental, Fees, Interest and Other)	473	161	176	481	303	303
Distributions from Endowment						
Net Assets Released from Designation	1,206	1,234	1,227	1,195	1,115	1,013
Net Assets Released from Restrictions	150	643	346	222		52
Total Support & Revenue	3,113	7,837	3,132	3,787	2,927	2,795
Operating Expenses						
Administration	532	595	531	436	379	339
Buildings and Grounds	1,010	1,568	1,477	1,140	801	782
Worship and Ministry	1,406	1,367	1,266	1,604	943	921
Christian Formation	211	157	183	232	200	195
Communications	221	127	127	95	172	167
Music	402	478	394	488	372	363
Stewardship	219	248	27	19	29	28
Dean Transition	29	-	-	-		
Total Expenses	4,030	4,540	4,005	4,014	2,896	2,795
Audited Net Result	(917)	3,297	(873)	(227)	31	-
Accrued transfers to Operating Budget (from \$4.1 MM endowment draw and other one-time revenues)	not applicable	not applicable	873	not applicable	not applicable	not applicable
Net Surplus or Deficit from the unaudited Vestry approved Operating Budget	not applicable	not applicable	0	(227)	31	0

Formation

Although we miss you, we are grateful that we have been able to connect, learn, and grow online. During the fall of 2020, we hosted our Dean's Forums on Zoom, and we continued with Wednesday night formation offerings which included Dean Richard's Men's Group, Canon Katie's study of Ruth, and the *Sacred Ground* dialogue circle. We learned that offering our programs online makes them more accessible to some of our parishioners who, for various reasons, are not able to attend in person (Mollie Cook, God rest her soul, participated in various online groups over the summer and fall because she could do so at home). This knowledge will inform our programs beyond the pandemic.

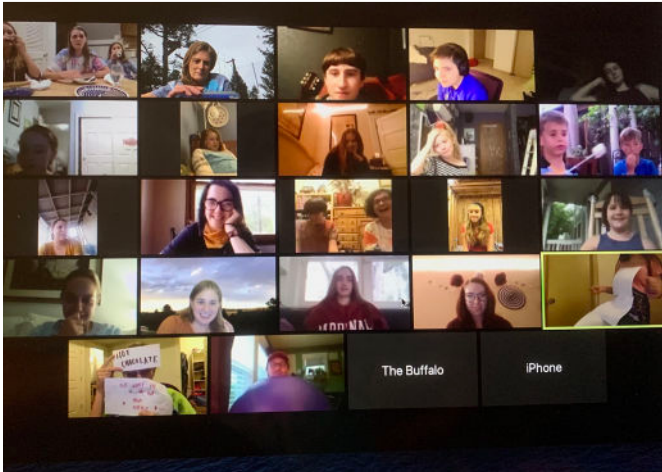
This spring, we will continue to host Dean's Forums weekly on Sundays at 9 am, which you can watch from both the Saint John's YouTube and Facebook page. Adult formation groups, such as bible studies and small groups, will continue to meet online. More information on our full formation programming is available on our website (sjcathedral.org) under the "Learn" tab. Children and youth programming will also continue online and in person when possible. You can stay updated about children and youth offerings by subscribing to *the Family Voice* newsletter and by following us on Instagram and Facebook.* For spring and fall 2021, please take note of the following dates:

February 17: Ash Wednesday Family service on Zoom

March 31: Holy Week Family Service on Zoom

September 19: Fall Formation begins

November 12-14: All Parish Retreat at Cathedral Ridge (contingent upon safe gathering protocols)



* You can subscribe to the Family Voice at sjcathedral.org/newsletter

Follow the Saint John's Families Instagram account at [instagram.com/sjcdenverfamilies](https://www.instagram.com/sjcdenverfamilies) or by searching @sjcdenverfamilies

For admittance to the Saint John's Families Facebook page, please contact Tina Clark at tina@sjcathedral.org.

