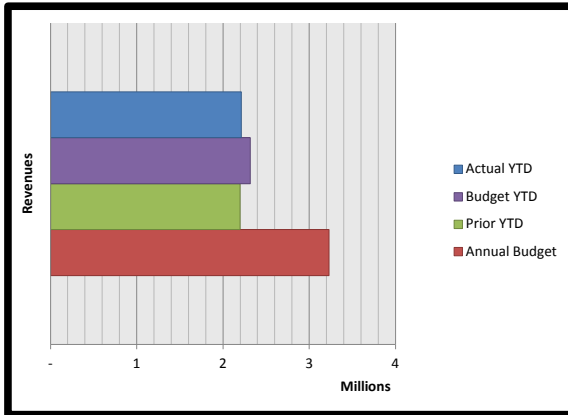


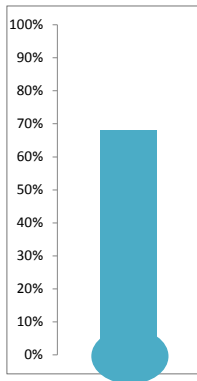


Revenues



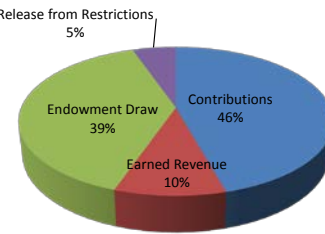
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	855,403	931,500	(76,097)	1,350,000	(494,597)	⊗
Non-Pledged Giving	114,666	138,750	(24,084)	185,000	(70,334)	⊗
Foundations/Grants	-	8,000	(8,000)	8,000	(8,000)	⊗
Loose & Un-Solicited Giving	40,613	72,450	(31,837)	96,600	(55,987)	⊗
Tuition/Registration	74,098	60,680	13,418	64,805	9,293	⊕
Ticket Sales/Event Fees	31,086	37,500	(6,414)	60,000	(28,914)	⊗
Interest and Dividends	2,411	4,500	(2,089)	6,000	(3,589)	⊗
Rental Income	87,950	86,397	1,553	115,196	(27,246)	⊕
Other Income	17,764	2,625	15,139	3,500	14,264	⊕
Endowment Draw	870,371	868,500	1,871	1,158,000	(287,629)	⊕
Funds Released from Restriction	117,861	104,519	13,342	181,125	(63,264)	⊕
TOTAL REVENUE	2,212,223	2,315,421	(103,198)	3,228,226	(1,016,003)	⊕

2015 Pledge Fulfillment

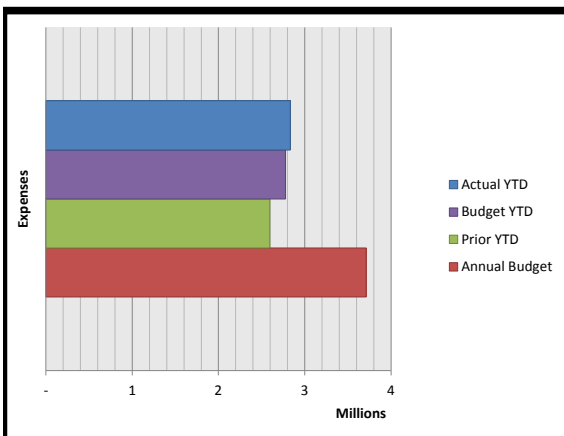


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ 92,627
Jul-15	\$ 75,794
Aug-15	\$ 60,741
Sep-15	\$ 75,298
Oct-15	\$ -
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 917,175
Goal	\$ 1,350,000
Percent to Goal	68%

Sources of Revenue

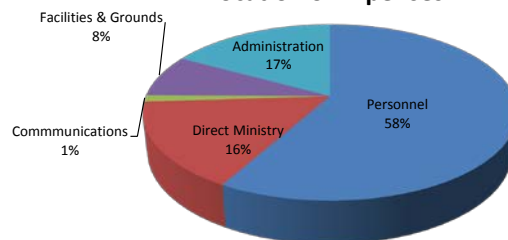


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,647,889	1,555,393	92,496	2,104,079	(456,190)	⊗
Direct Ministry	449,219	573,006	(123,787)	752,085	(302,866)	⊗
Communications	34,448	59,173	(24,725)	77,730	(43,282)	⊕
Facilities and Grounds	219,968	189,600	30,368	252,800	(32,832)	⊕
Administration	483,038	399,170	83,868	524,586	(41,548)	⊕
TOTAL REVENUE	2,834,562	2,776,342	58,220	3,711,280	(312,182)	⊗

Allocation of Expenses





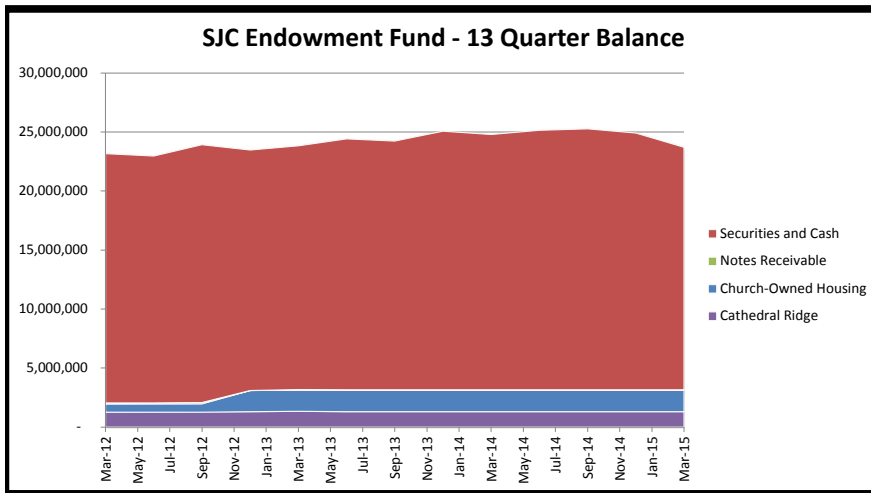
Assets

Cash Balance	As of Sep 2015	As of Aug 2015	Change	As of Sep 2014	Change
Operating Fund	(268,323)	(252,647)	↓	(104,778)	↓
Fixed Assets	(98,327)	(95,882)	↓	(4,806)	↓
Temporarily Restricted	334,586	336,235	↓	689,228	↓
Columbarium	35,906	36,599	↓	24,014	↑
Endowment	1,300	1,300	↓	42,213	↓
Total Cash, All Funds	5,142	25,605	↓	645,871	↓

Fixed Asset Additions and Major Improvements

- Jan-15 Music Suite Floor Shannon Room
- Aug-15 Kimberly Apartment Renovation
- Sep-15 Dean's Office Floor and Lightin

Endowment Fund Balance	As of Sep 2015	As of June 2015	Change	As of Sep 2014	Change
Investment Fund	20,660,836	21,858,613	↓	20,864,516	↓
Church-Owned Housing	1,810,019	1,810,019	↓	1,810,019	↓
Loans	43,588	43,588	↓	41,513	↓
Cathedral Ridge	1,308,800	1,308,800	↓	1,308,800	↓
Cash	1,300	1,300	↓	42,213	↓
Total Endowment Fund	23,824,543	25,022,320	↓	24,067,061	↓



Goal for Endowment Draw per Policy 5.00%

Effective Endowment Draw w/Fixed Assets (Cathedral Owned Housing) 5.28%

Estimated Endowment Draw if it were to cover the 2015 deficit 8.24%

2015 YTD Draw 870,371
2015 Budget 1,130,000

Liabilities and Net Assets

Liabilities and Net Assets	As of Sep 2015	As of Aug 2015	Change	As of Sep 2014	Change
Current Liabilities	32,671	38,624	↓	57,712	↓
Line of Credit	735,000	655,000	↑	135,000	↑
Wartburg Loan Payable	33,875	48,875	↓	63,875	↓
Net Operating Assets	(1,043,643)	(869,212)	↓	(227,109)	↓
Net Assets	40,464,169	41,593,954	↓	41,162,097	↓
Total Liabilities and Net Assets	41,265,715	42,336,453	↓	41,416,737	↓

