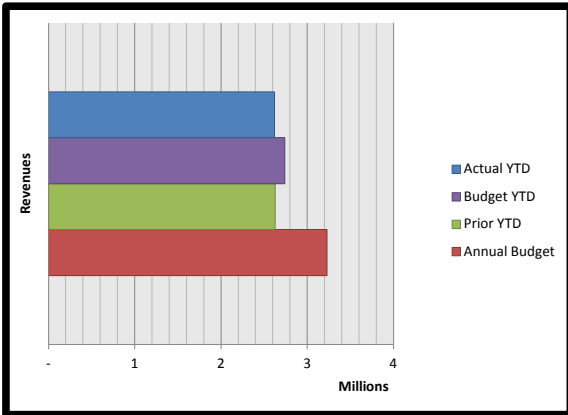


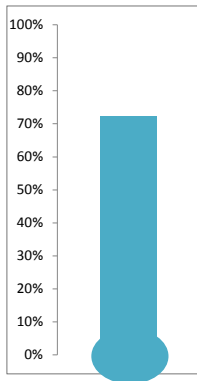


Revenues



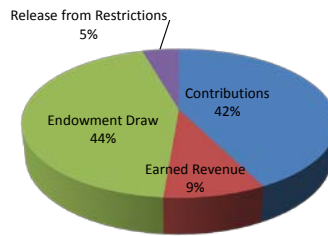
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	927,216	1,012,500	(85,284)	1,350,000	(422,784)	⊗
Non-Pledged Giving	140,218	154,167	(13,949)	185,000	(44,782)	⊗
Foundations/Grants	-	8,000	(8,000)	8,000	(8,000)	⊗
Loose & Un-Solicited Giving	44,794	80,500	(35,706)	96,600	(51,806)	⊗
Tuition/Registration	74,273	64,755	9,518	64,805	9,468	⊕
Ticket Sales/Event Fees	37,801	41,667	(3,866)	60,000	(22,199)	⊗
Interest and Dividends	2,411	5,000	(2,589)	6,000	(3,589)	⊗
Rental Income	97,083	95,997	1,086	115,196	(18,113)	⊕
Other Income	20,517	2,917	17,600	3,500	17,017	⊕
Endowment Draw	1,157,637	1,158,000	(363)	1,158,000	(363)	⊕
Funds Released from Restriction	117,861	115,854	2,007	181,125	(63,264)	⊗
TOTAL REVENUE	2,619,811	2,739,357	(119,546)	3,228,226	(608,415)	⊗

2015 Pledge Fulfillment

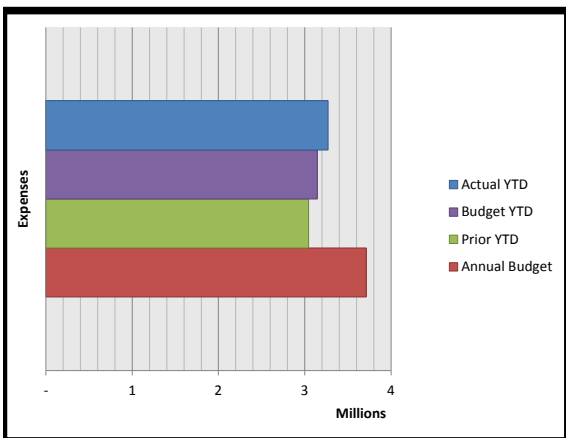


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ 92,627
Jul-15	\$ 75,794
Aug-15	\$ 60,741
Sep-15	\$ 75,298
Oct-15	\$ 55,912
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 973,087
Goal	\$ 1,350,000
Percent to Goal	72%

Sources of Revenue

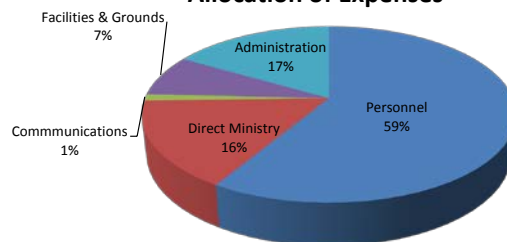


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,917,370	1,801,131	116,239	2,104,079	(186,709)	⊗
Direct Ministry	520,631	621,506	(100,875)	752,085	(231,454)	⊗
Communications	39,168	69,275	(30,107)	77,730	(38,562)	⊗
Facilities and Grounds	248,872	210,667	38,205	252,800	(3,928)	⊗
Administration	543,851	443,675	100,176	524,586	19,265	⊕
TOTAL REVENUE	3,269,892	3,146,254	123,638	3,711,280	(312,182)	⊗

Allocation of Expenses





Assets

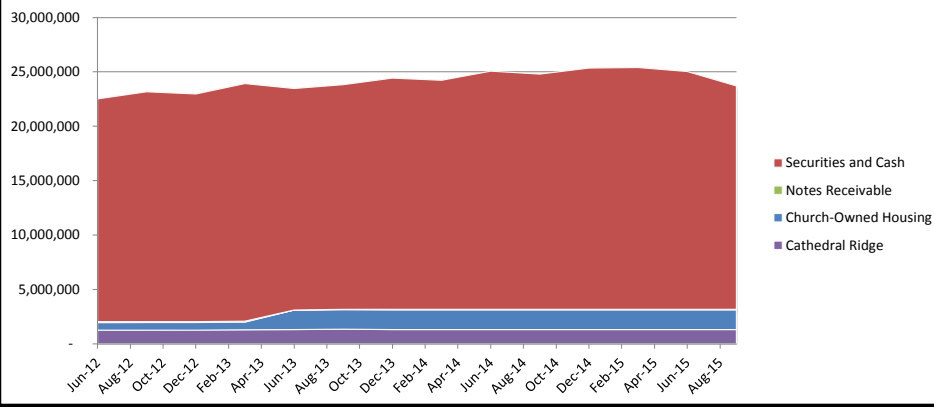
Cash Balance	As of Oct 2015	As of Sep 2015	Change	As of Oct 2014	Change
Operating Fund	(81,031)	(268,323)	↑	(36,551)	↓
Fixed Assets	(64,045)	(98,327)	↑	(11,675)	↓
Temporarily Restricted	472,679	334,586	↑	684,592	↓
Columbarium	37,281	35,906	↑	28,205	↑
Endowment	1,300	1,300	→	42,213	↓
Total Cash, All Funds	366,184	5,142	↑	706,784	↓

Fixed Asset Additions and Major Improvements

- Jan-15 Music Suite Floor Shannon Room
- Aug-15 Kimberly Apartment Renovation
- Sep-15 Dean's Office Floor and Lighti

Endowment Fund Balance	As of Sep 2015	As of June 2015	Change	As of Oct 2014	Change
Investment Fund	20,660,836	21,858,613	↓	21,403,022	↓
Church-Owned Housing	1,810,019	1,810,019	→	1,810,019	→
Loans	43,588	43,588	→	41,513	→
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	1,300	1,300	→	41,513	↓
Total Endowment Fund	23,824,543	25,022,320	↓	24,604,867	↓

SJC Endowment Fund - 13 Quarter Balance



Goal for Endowment Draw per Policy 5.00%

Effective Endowment Draw w/Fixed Assets (Cathedral Owned Housing) 5.28%

Estimated Endowment Draw if it were to cover the 2015 deficit 8.24%

2015 YTD Draw 1,157,637
2015 Budget 1,158,000

Liabilities and Net Assets

Liabilities and Net Assets	As of Sep 2015	As of Aug 2015	Change	As of Sep 2014	Change
Current Liabilities	32,671	38,624	↓	75,597	↓
Line of Credit	735,000	655,000	↑	235,000	↑
Wartburg Loan Payable	33,875	48,875	↓	63,875	↓
Net Operating Assets	(1,043,643)	(869,212)	↓	(276,935)	↓
Net Assets	40,464,169	41,593,954	↓	41,682,284	↓
Total Liabilities and Net Assets	41,265,715	42,336,453	↓	41,416,737	↓

Net Assets - Operating Fund

