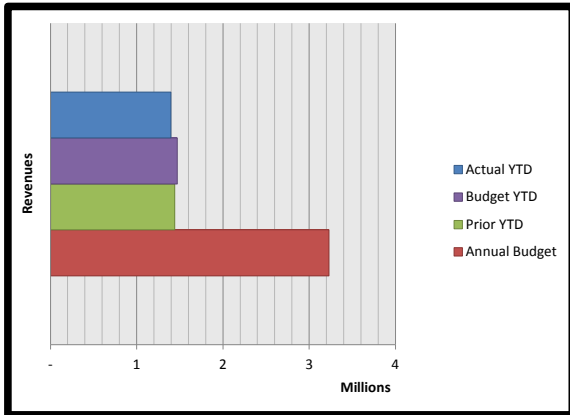


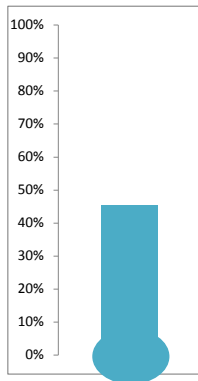


Revenues



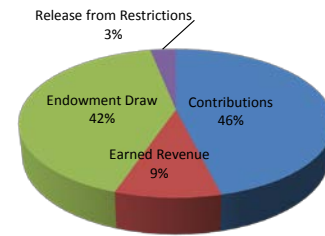
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	545,797	607,500	(61,703)	1,350,000	(804,203)	⚠️
Non-Pledged Giving	72,301	77,083	(4,782)	185,000	(112,699)	⚠️
Foundations/Grants	-	3,000	(3,000)	8,000	(8,000)	❌
Loose & Un-Solicited Giving	25,466	40,250	(14,784)	96,600	(71,134)	❌
Tuition/Registration	51,379	35,380	15,999	64,805	(13,426)	✅
Ticket Sales/Event Fees	21,599	20,833	766	60,000	(38,401)	⚠️
Interest and Dividends	1,065	2,500	(1,435)	6,000	(4,935)	⚠️
Rental Income	48,942	47,998	944	115,196	(66,254)	✅
Other Income	5,200	1,458	3,742	3,500	1,700	✅
Endowment Draw	580,401	579,000	1,401	1,158,000	(577,599)	✅
Funds Released from Restriction	43,696	56,677	(12,981)	181,125	(137,429)	❌
TOTAL REVENUE	1,395,846	1,471,679	(75,833)	3,228,226	(1,832,380)	✅

2015 Pledge Fulfillment

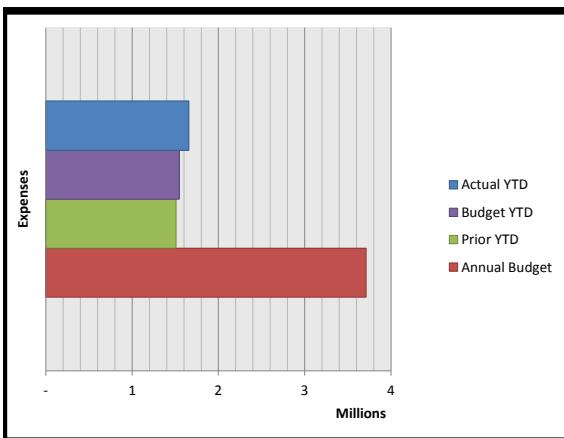


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ -
Jul-15	\$ -
Aug-15	\$ -
Sep-15	\$ -
Oct-15	\$ -
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 612,715
Goal	\$ 1,350,000
Percent to Goal	45%

Sources of Revenue

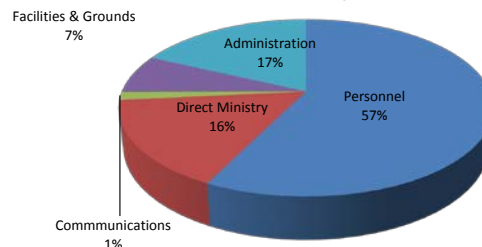


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	950,630	918,443	32,187	2,104,079	(1,153,449)	❌
Direct Ministry	266,395	239,078	27,317	752,085	(485,690)	⚠️
Communications	24,110	36,388	(12,278)	77,730	(53,620)	✅
Facilities and Grounds	117,389	105,333	12,056	252,800	(135,411)	⚠️
Administration	298,418	247,048	51,370	524,586	(226,168)	⚠️
TOTAL REVENUE	1,656,942	1,546,290	110,652	3,711,280	(312,182)	❌

Allocation of Expenses





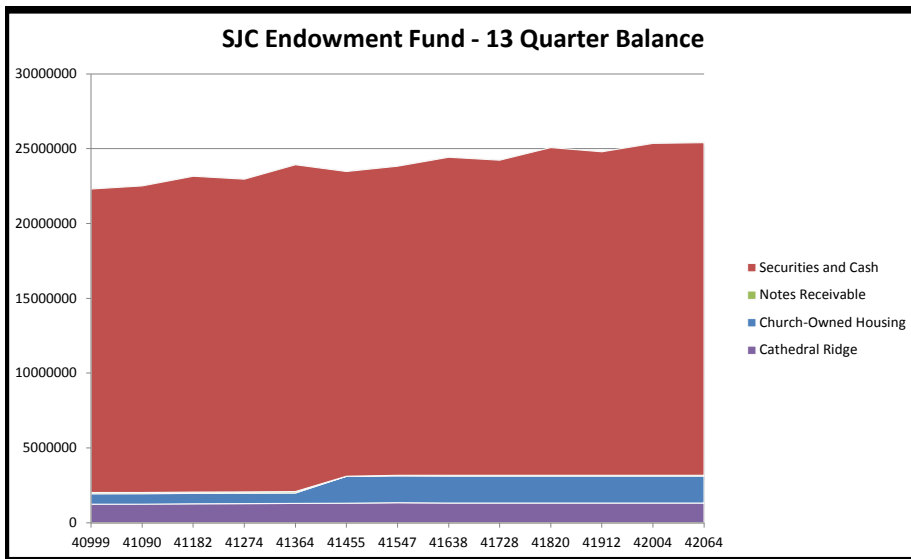
Assets

Cash Balance	As of May 2015	As of March 2015	Change	As of March 2014	Change
Operating Fund	(250,065)	(221,162)	↓	47,895	↓
Fixed Assets	(89,368)	(90,630)	→	31,358	↓
Temporarily Restricted	667,092	677,671	↓	750,805	↓
Columbarium	33,166	29,318	→	18,720	↑
Endowment	1,300	1,300	→	42,213	↓
Total Cash, All Funds	362,125	396,497	↓	890,991	↓

Fixed Asset Additions and Major Improvements

Jan-15 Music Suite Floor
Shannon Room

Endowment Fund Balance	As of March 2015	As of December 2014	Change	As of March 2014	Change
Investment Fund	22,226,331	22,053,223	↑	21,389,799	↑
Church-Owned Housing	1,810,019	1,810,019	→	1,810,019	→
Loans	45,588	45,588	→	41,513	→
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	1,300	141,531	↓	42,213	↓
Total Endowment Fund	25,392,038	25,359,161	↑	24,592,344	↑



Endowment Draw - Effective Draw w/Fixed Assets

5.20%

2015 YTD Draw 248,000
2015 Budget 1,130,000

Liabilities and Net Assets

Liabilities and Net Assets	As of May 2015	As of March 2015	Change	As of May 2014	Change
Current Liabilities	68,724	220,599	↓	50,550	↑
Line of Credit	455,000	235,000	↑	-	↑
Wartburg Loan Payable	48,875	48,875	→	73,875	↓
Net Operating Assets	(684,674)	(602,197)	↓	57,343	↓
Net Assets	42,238,049	42,617,556	↓	41,749,336	↑
Total Liabilities and Net Assets	42,810,648	43,122,030	↓	41,873,762	↑

