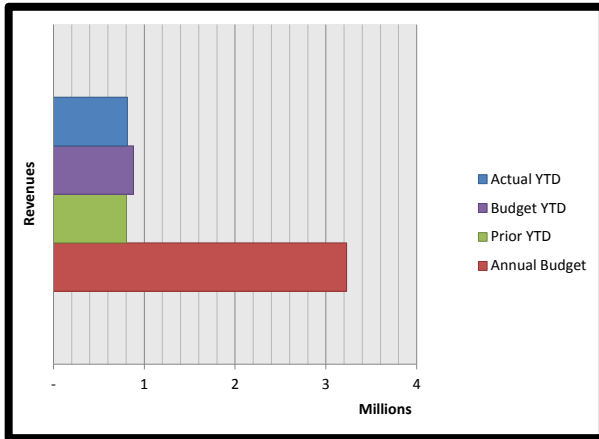


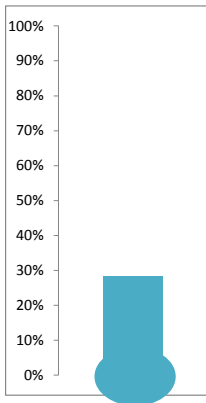


Revenues



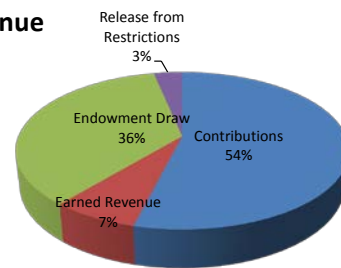
	Actual YTD	Annual Budget	Var Actual YTD to Annual Budget Dollar	Actual YTD to Annual Budget
REVENUE				
Pledge	393,067	1,350,000	(956,933)	🟢
Non-Pledged Giving	35,626	185,000	(149,374)	🟡
Foundations/Grants	-	8,000	(8,000)	🔴
Loose & Un-Solicited Giving	10,909	96,600	(85,691)	🟡
Tuition/Registration	14,644	64,805	(50,161)	🟡
Ticket Sales/Event Fees	10,797	60,000	(49,203)	🟡
Interest and Dividends	855	6,000	(5,145)	🟡
Rental Income	29,400	115,196	(85,796)	🟢
Other Income	2,572	3,500	(928)	🟢
Endowment Draw	290,401	1,158,000	(867,599)	🟢
Funds Released from Restriction	26,905	181,125	(154,220)	🟡
TOTAL REVENUE	815,176	3,228,226	(2,413,050)	🟢

2015 Pledge Fulfillment

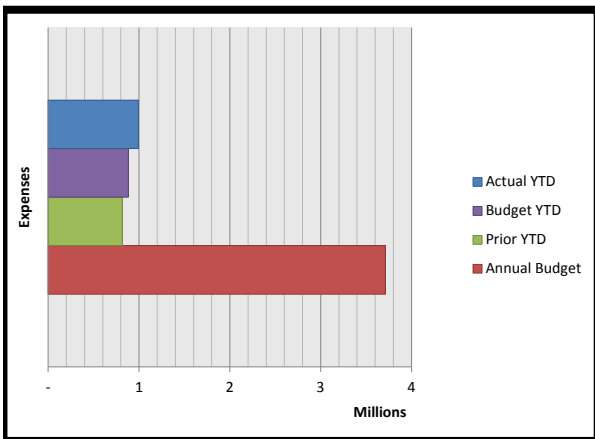


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ -
Apr-15	\$ -
May-15	\$ -
Jun-15	\$ -
Jul-15	\$ -
Aug-15	\$ -
Sep-15	\$ -
Oct-15	\$ -
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 381,744
Goal	\$ 1,350,000
Percent to Goal	28%

Sources of Revenue

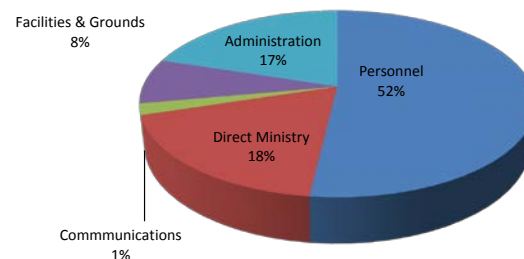


Expenses



	Actual YTD	Annual Budget	Var Actual YTD to Annual Budget Dollar	Actual YTD to Annual Budget
Expenses				
Personnel	313,608	2,104,079	(1,790,471)	🟢
Direct Ministry	57,993	752,085	(694,092)	🟢
Communications	5,190	77,730	(72,540)	🟢
Facilities and Grounds	44,201	252,800	(208,599)	🟡
Administration	86,955	524,586	(437,631)	🟡
TOTAL REVENUE	507,947	3,711,280	(312,182)	🟢

Allocation of Expenses





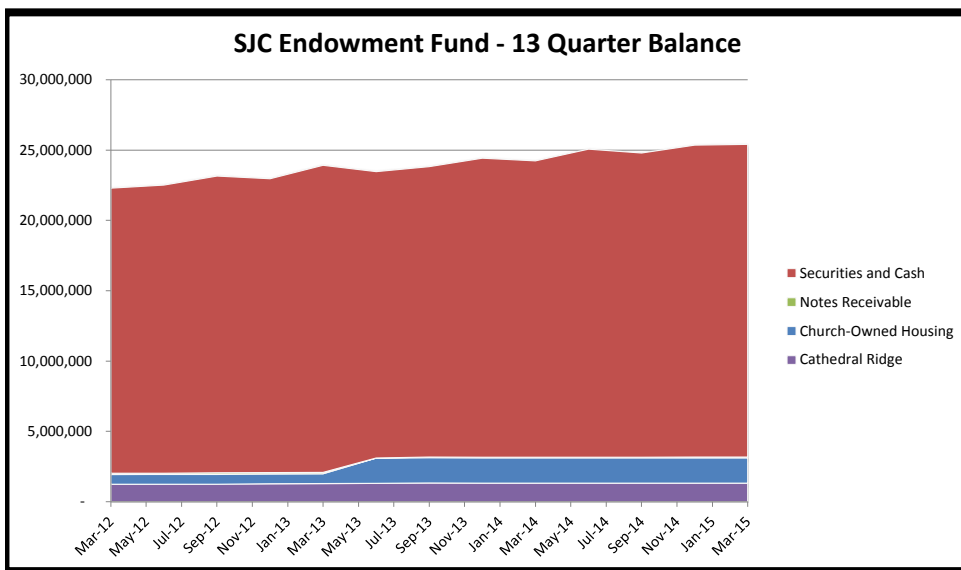
Assets

Cash Balance	As of March 2015	As of February 2015	Change	As of March 2015	Change
Operating Fund	(221,162)	(120,993)	↓	151,562	↓
Fixed Assets	(90,630)	(110,955)	↑	24,957	↓
Temporarily Restricted	677,671	679,959	↓	761,327	↓
Columbarium	29,318	27,978	↑	17,770	↑
Endowment	1,300	41,300	↓	42,213	↓
Total Cash, All Funds	396,497	517,289	↓	997,831	↓

Fixed Asset Additions and Major Improvements

Jan-15 Music Suite Floor
Shannon Room

Endowment Fund Balance	As of March 2015	As of December 2014	Change	As of March 2014	Change
Investment Fund	22,226,331	22,053,223	↑	21,389,799	↑
Church-Owned Housing	1,810,019	1,810,019	↔	1,810,019	↔
Loans	45,588	45,588	↔	41,513	↔
Cathedral Ridge	1,308,800	1,308,800	↔	1,308,800	↔
Cash	1,300	141,531	↓	42,213	↓
Total Endowment Fund	25,392,038	25,359,161	↑	24,592,344	↑



Endowment Draw - Effective Draw w/Fixed Assets 5.20%

2015 YTD Draw 248,000
2015 Budget 1,130,000

Liabilities and Net Assets

Liabilities and Net Assets	As of March 2015	As of February 2015	Change	As of March 2014	Change
Current Liabilities	220,599	72,926	↑	91,117	↑
Line of Credit	235,000	235,000	↔	-	↑
Wartburg Loan Payable	48,875	56,375	↓	83,875	↓
Net Operating Assets	(602,197)	(359,579)	↓	131,307	↓
Net Assets	42,617,556	42,573,047	↑	42,096,594	↑
Total Liabilities and Net Assets	43,122,030	42,937,348	↑	42,271,586	↑

