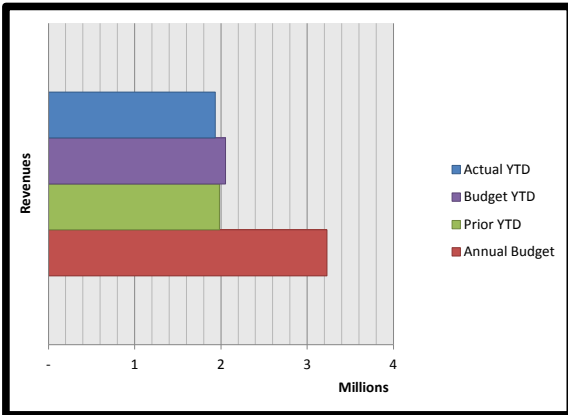


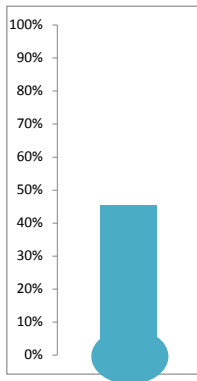


Revenues



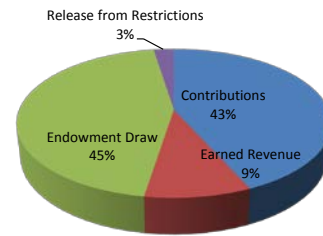
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	714,119	769,500	(55,381)	1,350,000	(635,881)	⚠️
Non-Pledged Giving	90,720	107,917	(17,197)	185,000	(94,280)	⚠️
Foundations/Grants	-	8,000	(8,000)	8,000	(8,000)	⚠️
Loose & Un-Solicited Giving	32,197	56,350	(24,153)	96,600	(64,403)	⚠️
Tuition/Registration	70,234	59,130	11,104	64,805	5,429	✅
Ticket Sales/Event Fees	26,113	29,167	(3,054)	60,000	(33,887)	⚠️
Interest and Dividends	1,839	3,500	(1,661)	6,000	(4,161)	⚠️
Rental Income	68,608	67,198	1,410	115,196	(46,588)	✅
Other Income	11,862	2,042	9,820	3,500	8,362	✅
Endowment Draw	870,371	868,500	1,871	1,158,000	(287,629)	✅
Funds Released from Restriction	47,919	81,848	(33,929)	181,125	(133,206)	⚠️
TOTAL REVENUE	1,933,982	2,053,152	(119,170)	3,228,226	(1,294,244)	✅

2015 Pledge Fulfillment

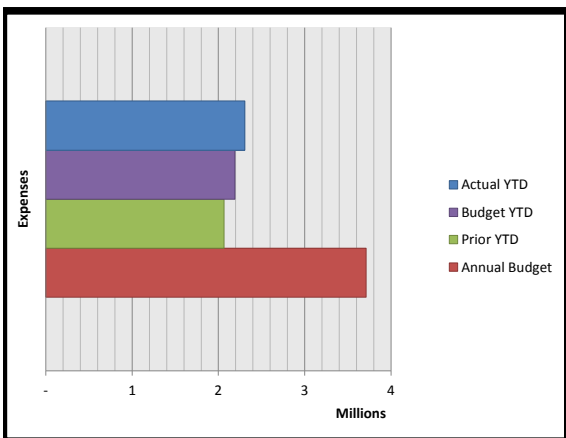


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ 92,627
Jul-15	\$ 75,794
Aug-15	\$ -
Sep-15	\$ -
Oct-15	\$ -
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 781,136
Goal	\$ 1,350,000
Percent to Goal	58%

Sources of Revenue

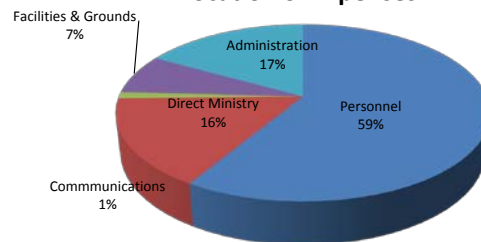


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,353,195	1,252,444	100,751	2,104,079	(750,884)	⚠️
Direct Ministry	369,614	433,507	(63,893)	752,085	(382,471)	⚠️
Communications	26,955	50,718	(23,763)	77,730	(50,775)	✅
Facilities and Grounds	167,385	147,467	19,918	252,800	(85,415)	⚠️
Administration	389,722	305,659	84,063	524,586	(134,864)	⚠️
TOTAL REVENUE	2,306,871	2,189,795	117,076	3,711,280	(312,182)	⚠️

Allocation of Expenses





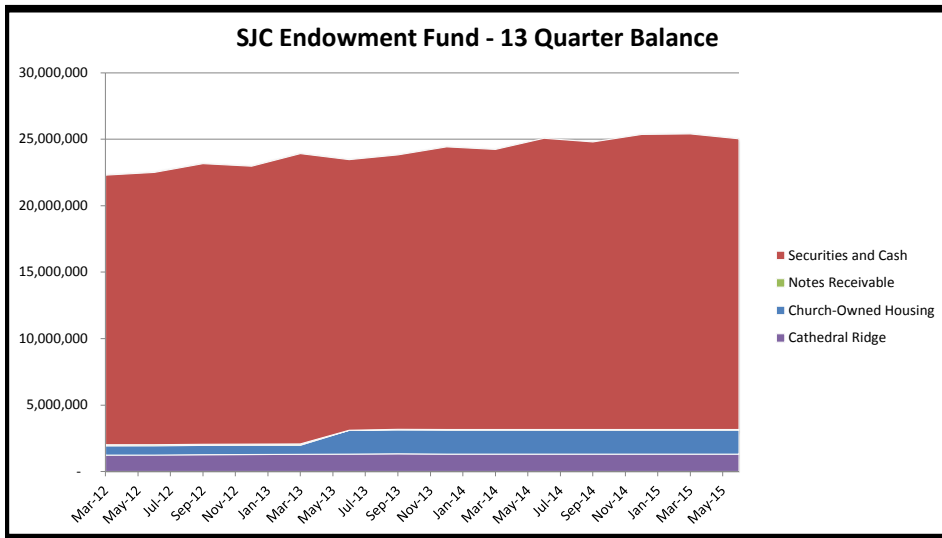
Assets

Cash Balance	As of July 2015	As of June 2015	Change	As of July 2014	Change
Operating Fund	(139,141)	(261,733)	↑	80,640	↓
Fixed Assets	(87,133)	(89,638)	→	24,526	↓
Temporarily Restricted	658,038	654,839	→	752,364	↓
Columbarium	37,666	34,666	→	18,985	↑
Endowment	1,300	1,300	→	42,213	↓
Total Cash, All Funds	470,730	339,434	↑	918,728	↓

Fixed Asset Additions and Major Improvements

Jan-15 Music Suite Floor
Shannon Room

Endowment Fund Balance	As of June 2015	As of March 2015	Change	As of June 2014	Change
Investment Fund	21,858,613	22,226,331	↓	20,833,466	↑
Church-Owned Housing	1,810,019	1,810,019	→	1,810,019	→
Loans	45,588	45,588	→	41,513	→
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	1,300	1,300	→	41,513	↓
Total Endowment Fund	25,024,320	25,392,038	↓	24,035,311	↑



Endowment

Draw - Effective Draw w/Fixed Assets 5.20%

2015 YTD Draw 248,000
2015 Budget 1,130,000

Liabilities and Net Assets

Liabilities and Net Assets	As of July 2015	As of June 2015	Change	As of July 2014	Change
Current Liabilities	92,658	83,034	↑	15,576	↑
Line of Credit	655,000	605,000	↑	75,000	↑
Wartburg Loan Payable	48,875	48,875	→	73,875	↓
Net Operating Assets	(796,465)	(859,433)	↑	3,847	↓
Net Assets	41,736,233	41,957,036	↓	41,515,382	↑
Total Liabilities and Net Assets	42,532,766	42,693,945	↓	41,873,762	↑

