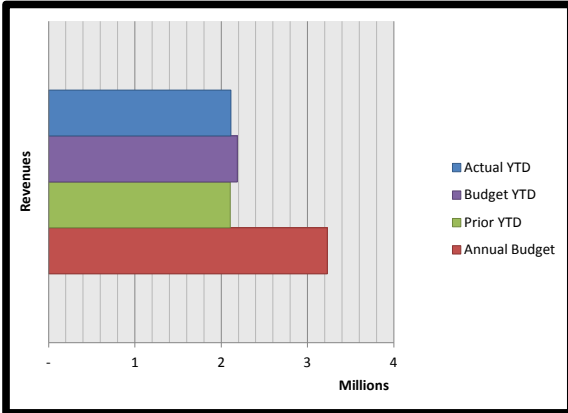


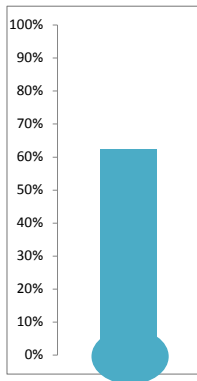


Revenues



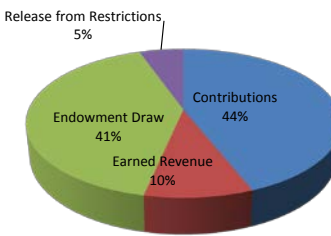
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	787,767	850,500	(62,733)	1,350,000	(562,233)	⚠️
Non-Pledged Giving	103,524	123,333	(19,809)	185,000	(81,476)	❌
Foundations/Grants	-	8,000	(8,000)	8,000	(8,000)	❌
Loose & Un-Solicited Giving	36,703	64,400	(27,697)	96,600	(59,897)	❌
Tuition/Registration	72,149	60,655	11,494	64,805	7,344	✅
Ticket Sales/Event Fees	29,392	33,333	(3,941)	60,000	(30,608)	❌
Interest and Dividends	2,155	4,000	(1,845)	6,000	(3,845)	❌
Rental Income	78,317	76,797	1,520	115,196	(36,879)	✅
Other Income	16,446	2,333	14,113	3,500	12,946	✅
Endowment Draw	870,371	868,500	1,871	1,158,000	(287,629)	✅
Funds Released from Restriction	114,007	93,183	20,824	181,125	(67,118)	⚠️
TOTAL REVENUE	2,110,831	2,185,034	(74,203)	3,228,226	(1,117,395)	⚠️

2015 Pledge Fulfillment

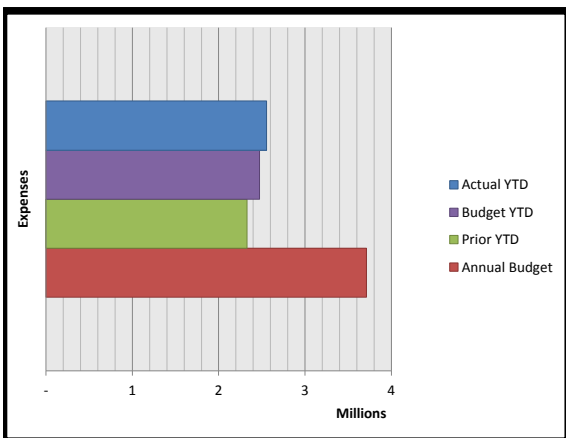


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ 92,627
Jul-15	\$ 75,794
Aug-15	\$ 60,741
Sep-15	\$ -
Oct-15	\$ -
Nov-15	\$ -
Dec-15	\$ -
Total	\$ 841,877
Goal	\$ 1,350,000
Percent to Goal	62%

Sources of Revenue

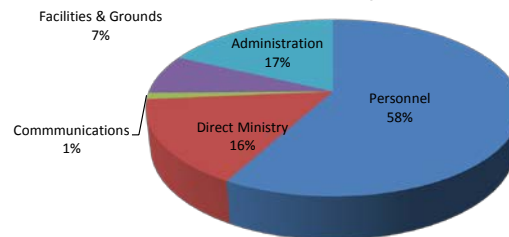


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,483,185	1,403,919	79,266	2,104,079	(620,894)	❌
Direct Ministry	398,294	473,542	(75,248)	752,085	(353,791)	❌
Communications	30,465	54,945	(24,480)	77,730	(47,265)	✅
Facilities and Grounds	185,073	168,533	16,540	252,800	(67,727)	❌
Administration	459,446	371,664	87,782	524,586	(65,140)	❌
TOTAL REVENUE	2,556,463	2,472,603	83,860	3,711,280	(312,182)	❌

Allocation of Expenses





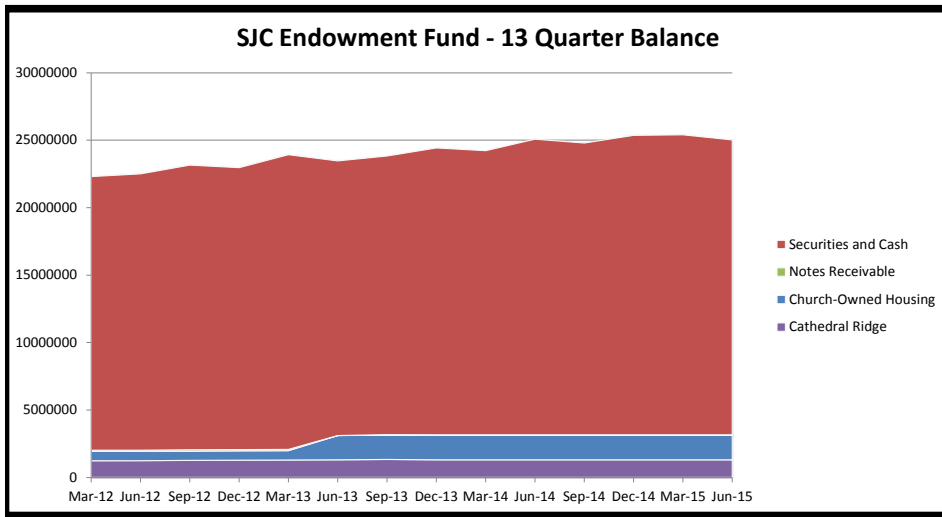
Assets

Cash Balance	As of Aug 2015	As of July 2015	Change	As of Aug 2014	Change
Operating Fund	(252,647)	(139,141)	↓	(46,125)	↓
Fixed Assets	(95,882)	(87,133)	↓	(17,478)	↓
Temporarily Restricted	589,768	658,038	↓	750,516	↓
Columbarium	36,599	37,666	↓	22,664	↑
Endowment	1,300	1,300	↓	42,213	↓
Total Cash, All Funds	279,138	470,730	↓	751,790	↓

Fixed Asset Additions and Major Improvements

- Jan-15 Music Suite Floor Shannon Room
- Aug-15 Kimberly Apartment Renovation

Endowment Fund Balance	As of June 2015	As of March 2015	Change	As of June 2014	Change
Investment Fund	21,858,613	22,226,331	↓	20,833,466	↑
Church-Owned Housing	1,810,019	1,810,019	↓	1,810,019	↓
Loans	45,588	45,588	↓	41,513	↓
Cathedral Ridge	1,308,800	1,308,800	↓	1,308,800	↓
Cash	1,300	1,300	↓	41,513	↓
Total Endowment Fund	25,024,320	25,392,038	↓	24,035,311	↑



- Goal for Endowment Draw per Policy: 5.00%
- Effective Endowment Draw w/Fixed Assets (Cathedral Owned Housing): 5.28%
- Estimated Endowment Draw if it were to cover the 2015 deficit: 8.24%

2015 YTD Draw: 870,371
2015 Budget: 1,130,000

Liabilities and Net Assets

Liabilities and Net Assets	As of Aug 2015	As of July 2015	Change	As of Aug 2014	Change
Current Liabilities	38,624	92,658	↓	27,307	↑
Line of Credit	655,000	655,000	↓	75,000	↑
Wartburg Loan Payable	48,875	48,875	↓	73,875	↓
Net Operating Assets	(869,212)	(796,465)	↓	(227,109)	↓
Net Assets	41,593,954	41,736,233	↓	41,330,138	↑
Total Liabilities and Net Assets	42,336,453	42,532,766	↓	41,873,762	↑

