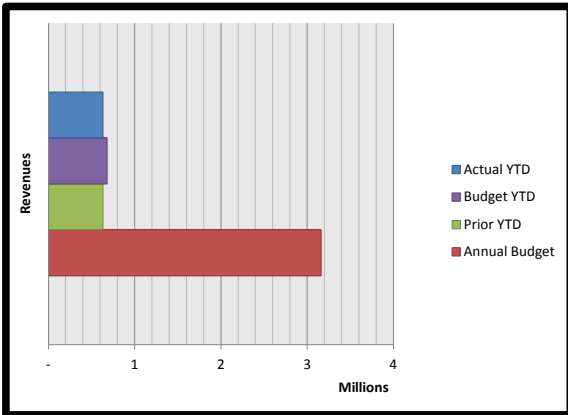


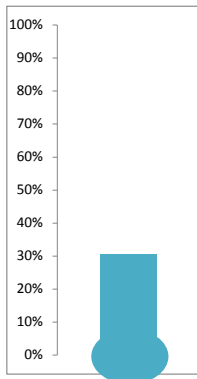


### Revenues



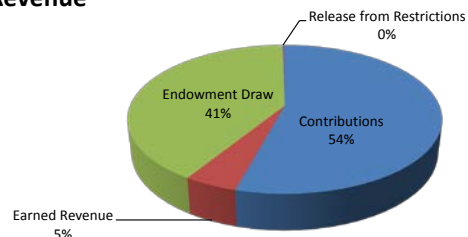
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	311,712	273,500	38,212	1,330,000	(1,018,288)	✓
Non-Pledged Giving	22,837	29,729	(6,892)	177,250	(154,413)	✓
Foundations/Grants	-	-	-	8,500	(8,500)	✗
Loose & Un-Solicited Giving	8,621	8,613	8	51,000	(42,379)	✓
Tuition/Registration	3,371	150	3,221	32,275	(28,904)	✓
Ticket Sales/Event Fees	6,970	3,333	3,637	30,000	(23,030)	✓
Interest and Dividends	289	1,667	(1,378)	10,000	(9,711)	✗
Rental Income	18,817	12,007	6,810	72,040	(53,223)	✓
Other Income	77	583	(506)	18,500	(18,423)	✗
Endowment Draw	258,382	302,732	(44,350)	1,210,928	(952,546)	✓
Funds Released from Restriction	1,719	48,082	(46,363)	221,775	(220,056)	✗
<b>TOTAL REVENUE</b>	<b>632,795</b>	<b>680,396</b>	<b>(47,601)</b>	<b>3,162,268</b>	<b>(2,529,473)</b>	✓

### 2016 Pledge Fulfillment

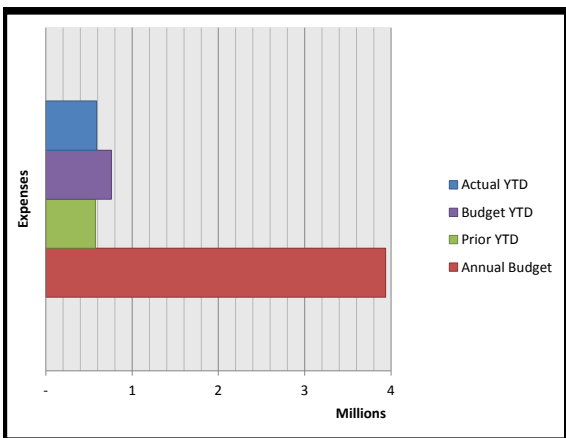


Month	Pledges
Sep-15	\$ 6,530
Oct-15	\$ 3,376
Nov-15	\$ 41,735
Dec-15	\$ 47,220
Jan-16	\$ 158,531
Feb-16	\$ 146,565
Mar-16	\$ -
Apr-16	\$ -
May-16	\$ -
Jun-16	\$ -
Jul-16	\$ -
Aug-16	\$ -
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
<b>Total</b>	<b>\$ 403,957</b>
<b>Goal</b>	<b>\$ 1,330,000</b>
<b>Percent to Goal</b>	<b>30%</b>

### Sources of Revenue

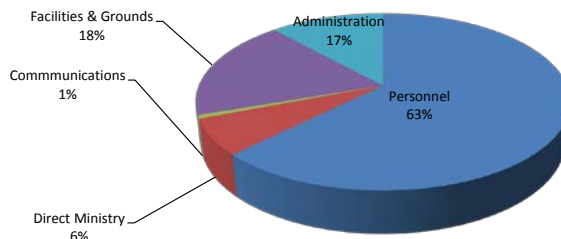


### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	367,652	381,012	(13,360)	2,245,935	(1,878,283)	✗
Direct Ministry	38,505	120,086	(81,581)	764,545	(726,040)	✗
Communications	3,677	12,667	(8,990)	57,400	(53,723)	✓
Facilities and Grounds	108,716	116,633	(7,917)	382,300	(273,584)	✗
Administration	69,092	127,581	(58,489)	487,850	(418,758)	✗
<b>TOTAL REVENUE</b>	<b>587,642</b>	<b>757,979</b>	<b>(170,337)</b>	<b>3,938,030</b>	<b>(312,182)</b>	✗

### Allocation of Expenses





### Assets

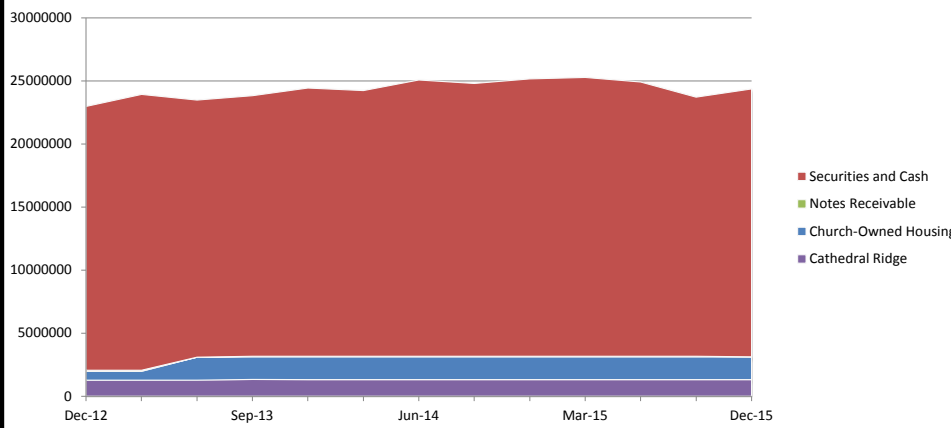
Cash Balance	As of Feb 2016	As of Jan 2016	Change	As of Feb 2015	Change
Operating Fund	(87,507)	(49,920)	↓	(53,142)	↓
Fixed Assets	(155,306)	(106,550)	↓	(44,632)	↓
Temporarily Restricted	432,305	389,321	↑	558,330	↓
Columbarium	40,570	39,820	↑	27,978	↑
Endowment	65,564	65,564	↑	41,300	↑
<b>Total Cash, All Funds</b>	<b>295,626</b>	<b>338,235</b>	↓	<b>529,834</b>	↓

### Fixed Asset Additions and Major Improvements

Jan-16 Down Payment - Cathedral Sound System  
Feb-16 Installment Payment - Antiphonal Organ

Endowment Fund Balance	As of Dec 2015	As of Sep 2015	Change	As of Dec 2014	Change
Investment Fund	21,133,355	20,660,836	↑	22,048,826	↓
Church-Owned Housing	1,810,019	1,810,019	↑	1,810,019	↑
Loans	-	43,588	↓	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	↑	1,308,800	↑
Cash	106,064	1,300	↑	137,207	↓
<b>Total Endowment Fund</b>	<b>24,358,238</b>	<b>23,824,543</b>	↑	<b>25,348,440</b>	↓

### SJC Endowment Fund - 13 Quarter Balance



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2015 YTD Draw 258,382  
2015 Budget 1,210,928

### Liabilities and Net Assets

Liabilities and Net Assets	As of Feb 2016	As of Jan 2016	Change	As of Feb 2015	Change
Current Liabilities	137,852	87,594	↑	63,746	↑
Line of Credit	985,000	985,000	↑	235,000	↑
Wartburg Loan Payable	26,375	26,375	↑	56,375	↓
Net Operating Assets	(1,165,382)	(1,054,789)	↓	(303,063)	↓
Net Assets	40,586,581	40,686,187	↓	42,482,851	↓
<b>Total Liabilities and Net Assets</b>	<b>41,839,742</b>	<b>41,839,742</b>	↑	<b>42,958,150</b>	↓

### Net Assets

