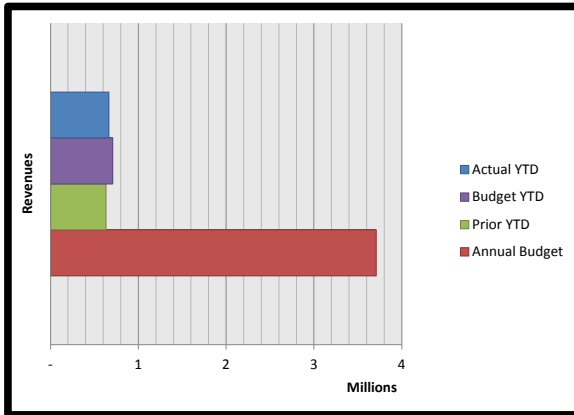


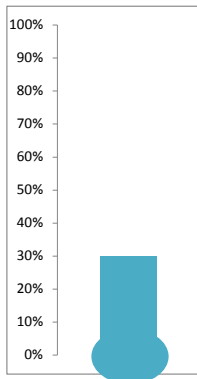


### Revenues

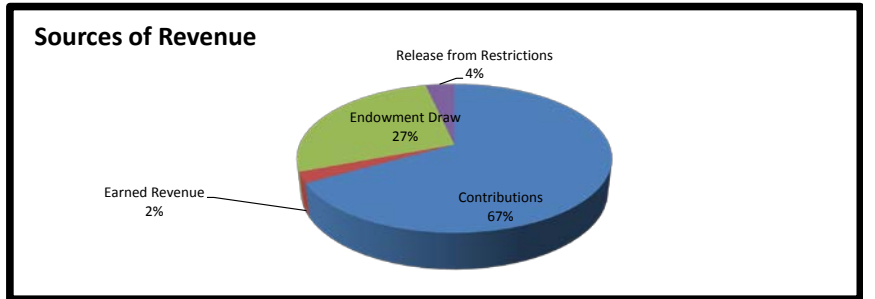


	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	420,123	233,333	186,790	1,400,000	(979,877)	✓
Non-Pledged Giving	19,146	20,833	(1,687)	125,000	(105,854)	⚠
Foundations/Grants	-	-	-	-	-	✓
Loose & Un-Solicited Giving	5,998	8,667	(2,669)	51,500	(45,502)	⚠
Tuition/Registration	4,745	-	4,745	25,880	(21,135)	✓
Ticket Sales/Event Fees	1,213	3,111	(1,898)	26,000	(24,787)	✗
Interest and Dividends	171	-	171	-	171	✓
Rental Income	8,603	19,140	(10,537)	114,841	(106,238)	✗
Other Income	975	-	975	-	975	✓
Endowment Draw	181,207	317,300	(136,093)	1,269,198	(1,087,991)	⚠
Funds Released from Restriction	23,509	106,644	(83,135)	698,100	(674,591)	✗
<b>TOTAL REVENUE</b>	<b>665,690</b>	<b>709,028</b>	<b>(43,338)</b>	<b>3,710,519</b>	<b>(3,044,829)</b>	✓

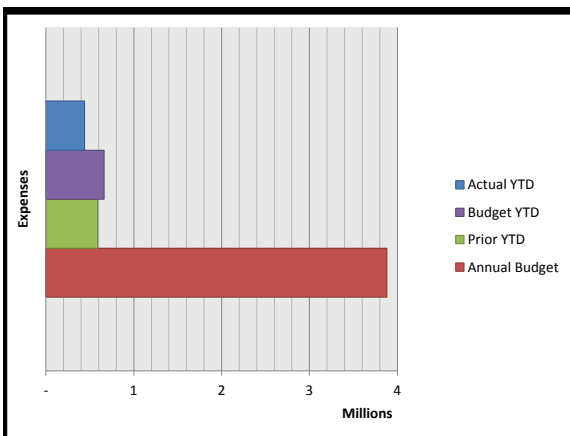
### 2017 Pledge Fulfillment



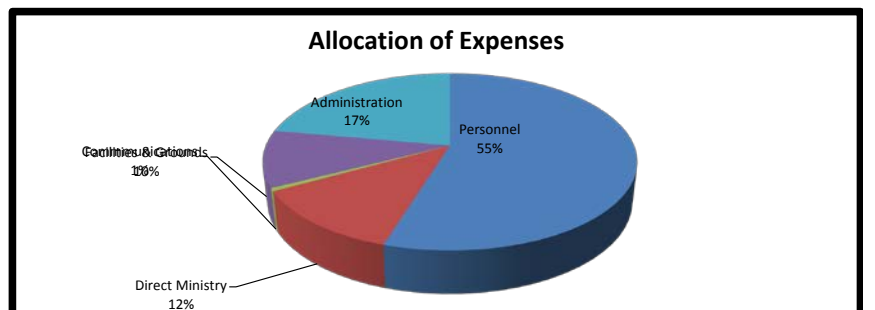
Month	Pledges
Jan-16	\$ 353,412
Feb-16	\$ 66,711
Mar-16	\$ -
Apr-16	\$ -
May-16	\$ -
Jun-16	\$ -
Jul-16	\$ -
Aug-16	\$ -
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
<b>Total</b>	<b>\$ 420,123</b>
<b>Goal</b>	<b>\$ 1,330,000</b>
<b>Percent to Goal</b>	<b>32%</b>



### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	240,045	308,430	(68,385)	1,899,899	(1,659,854)	⚠
Direct Ministry	52,950	56,795	(3,845)	579,825	(526,875)	⚠
Communications	2,459	6,542	(4,083)	35,500	(33,041)	✓
Facilities and Grounds	45,312	142,308	(96,996)	852,600	(807,288)	✓
Administration	97,195	147,640	(50,445)	515,270	(418,075)	✗
<b>TOTAL EXPENSES</b>	<b>437,961</b>	<b>661,715</b>	<b>(223,754)</b>	<b>3,883,094</b>	<b>(3,445,133)</b>	⚠



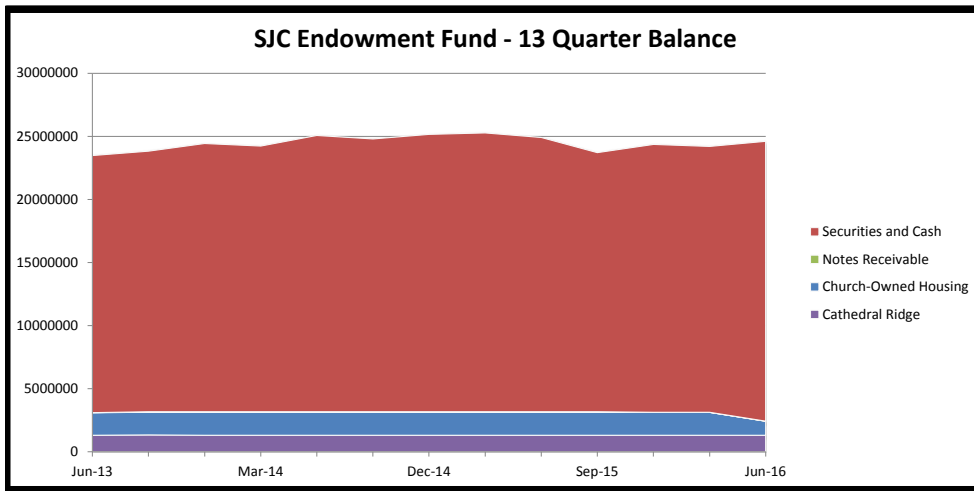


## Assets

Cash Balance	As of Feb 2017	As of Jan 2017	Change	As of Feb 2016	Change
Operating Fund	818,383	2,531,574	↓	(86,507)	↑
Fixed Assets	193,810	193,710	→	(155,306)	↑
Temporarily Restricted	287,399	256,710	↑	397,305	↓
Columbarium	43,270	43,270	→	40,570	→
Endowment	55,315	155,315	↓	65,564	↓
<b>Total Cash, All Funds</b>	<b>1,398,177</b>	<b>3,180,579</b>	↓	<b>261,626</b>	↑

Fixed Asset Additions and  
Major Improvements

Endowment Fund Balance	As of Feb 2017	As of Jan 2017	Change	As of Feb 2016	Change
Investment Fund	19,484,156	19,715,787	↓	20,922,063	↓
Church-Owned Housing	578,734	578,734	→	1,810,019	↓
Loans	-	-	→	-	→
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	55,315	155,315	↓	65,564	↓
<b>Total Endowment Fund</b>	<b>21,427,005</b>	<b>21,758,636</b>	↓	<b>24,106,446</b>	↓



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2017 YTD Draw 181,207  
2017 Budget 1,269,198

## Liabilities and Net Assets

Liabilities and Net Assets	As of Feb 2017	As of Jan 2017	Change	As of Feb 2016	Change
Current Liabilities	111,504	186,810	↓	122,386	↓
Line of Credit	-	-	→	985,000	↓
Wartburg Loan Payable	-	-	→	26,375	↓
Net Operating Assets	(1,679,104)	(1,636,188)	↓	(1,165,382)	↓
Net Assets	41,437,555	41,805,940	↓	40,621,581	↑
<b>Total Liabilities and Net Assets</b>	<b>42,032,983</b>	<b>42,481,118</b>	↓	<b>41,825,394</b>	↑

