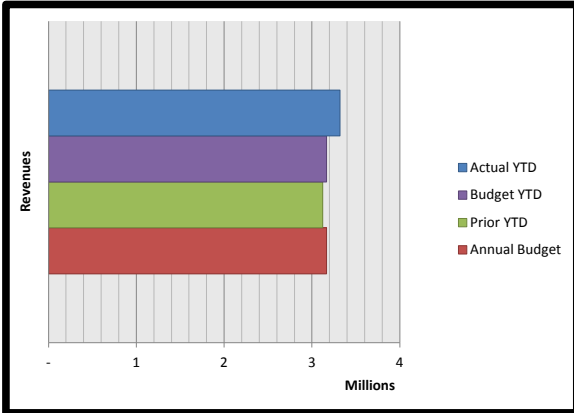


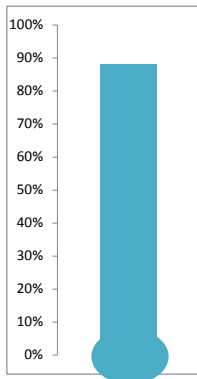


### Revenues



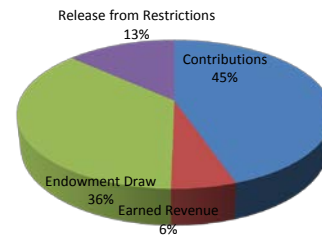
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	1,173,172	1,330,000	(156,828)	1,330,000	(156,828)	⊗
Non-Pledged Giving	239,596	177,250	62,346	177,250	62,346	⊕
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	⊗
Loose & Un-Solicited Giving	70,305	51,000	19,305	51,000	19,305	⊕
Tuition/Registration	21,767	32,275	(10,508)	32,275	(10,508)	⊗
Ticket Sales/Event Fees	40,919	30,000	10,919	30,000	10,919	⊕
Interest and Dividends	1,832	10,000	(8,168)	10,000	(8,168)	⊗
Rental Income	113,952	72,040	41,912	72,040	41,912	⊕
Other Income	8,159	18,500	(10,341)	18,500	(10,341)	⊗
Endowment Draw	1,205,842	1,210,928	(5,086)	1,210,928	(5,086)	⊗
Funds Released from Restriction	445,033	224,090	220,943	224,090	220,943	⊕
<b>TOTAL REVENUE</b>	<b>3,320,577</b>	<b>3,164,583</b>	<b>155,994</b>	<b>3,164,583</b>	<b>155,994</b>	⊕

### 2016 Pledge Fulfillment

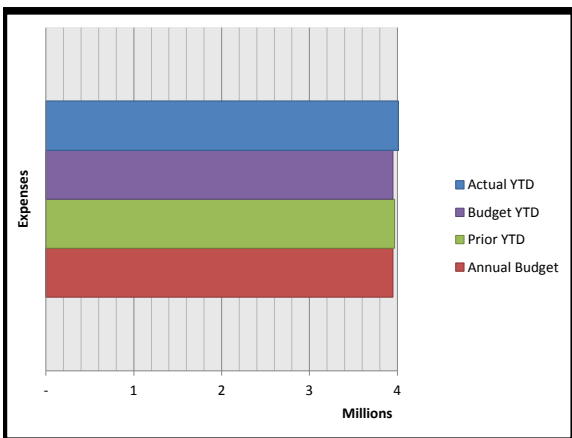


Month	Pledges
Jan-16	\$ 163,888
Feb-16	\$ 153,304
Mar-16	\$ 86,338
Apr-16	\$ 70,454
May-16	\$ 75,720
Jun-16	\$ 67,359
Jul-16	\$ 78,828
Aug-16	\$ 125,543
Sep-16	\$ 105,854
Oct-16	\$ 137,988
Nov-16	\$ 82,108
Dec-16	\$ 25,788
<b>Total</b>	<b>\$ 1,173,172</b>
<b>Goal</b>	<b>1,330,000</b>
<b>Percent to Goal</b>	<b>88%</b>

### Sources of Revenue

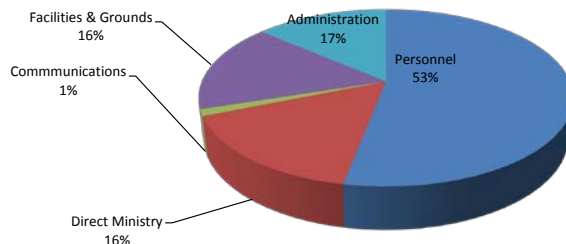


### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	2,127,660	2,230,995	(103,335)	2,230,995	(103,335)	⊗
Direct Ministry	635,348	781,810	(146,462)	781,810	(146,462)	⊗
Communications	47,082	57,400	(10,318)	57,400	(10,318)	⊗
Facilities and Grounds	653,008	380,800	272,208	380,800	272,208	⊕
Administration	548,452	498,750	49,702	498,750	49,702	⊕
<b>TOTAL EXPENSES</b>	<b>4,011,550</b>	<b>3,949,755</b>	<b>61,795</b>	<b>3,949,755</b>	<b>61,795</b>	⊕

### Allocation of Expenses





### Assets

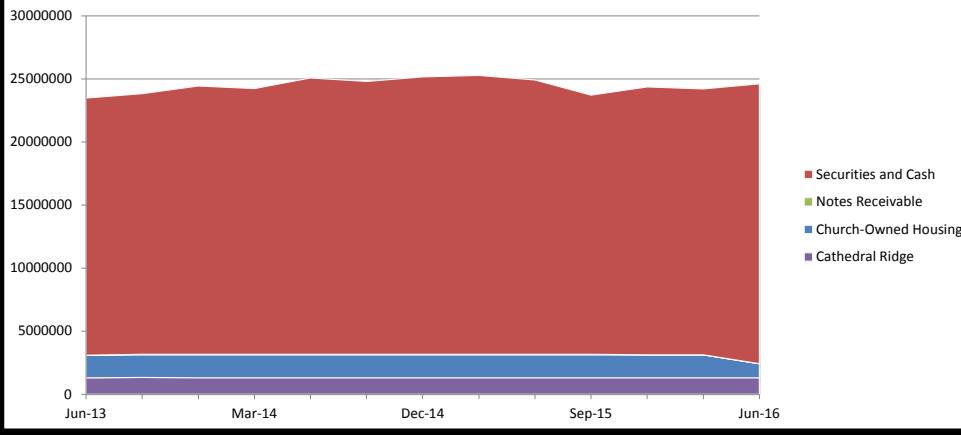
Cash Balance	As of Dec 2016	As of Nov 2016	Change	As of Dec 2015	Change
Operating Fund	(415,816)	(560,477)	↑	(151,478)	↓
Fixed Assets	193,585	161,326	↑	(58,386)	↑
Temporarily Restricted	280,032	306,426	↓	294,446	↓
Columbarium	43,520	43,742	↓	39,870	↓
Endowment	716,068	100,817	↑	106,063	↑
<b>Total Cash, All Funds</b>	<b>817,389</b>	<b>51,834</b>	<b>↑</b>	<b>230,515</b>	<b>↑</b>

#### Fixed Asset Additions and Major Improvements

- Jan-16 Down Payment - Cathedral Sound System
- Feb-16 Installment Payment - Antiphonal Organ
- May-16 Sale of 1171 Gaylord
- Oct-16 Down Payment - Roof replacement
- Oct-16 Boiler replacement
- Nov-16 Installment Payment - Roof replacement
- Dec-16 Sale of 725 Dahlia

Endowment Fund Balance	As of Dec 2016	As of Nov 2016	Change	As of Dec 2015	Change
Investment Fund	23,432,441	21,446,136	↑	21,139,946	↑
Church-Owned Housing	578,734	1,111,133	↓	1,810,019	↓
Loans	-	-	↓	-	↓
Cathedral Ridge	1,308,800	1,308,800	↓	1,308,800	↓
Cash	716,068	100,817	↑	106,063	↑
<b>Total Endowment Fund</b>	<b>26,036,043</b>	<b>23,966,886</b>	<b>↑</b>	<b>24,364,828</b>	<b>↑</b>

#### SJC Endowment Fund - 13 Quarter Balance



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 1,205,842  
2016 Budget 1,210,928

### Liabilities and Net Assets

Liabilities and Net Assets	As of Dec 2016	As of Nov 2016	Change	As of Dec 2015	Change
Current Liabilities	134,143	117,983	↑	112,239	↑
Line of Credit	1,185,000	1,185,000	↓	985,000	↑
Wartburg Loan Payable	-	-	↓	26,375	↓
Net Operating Assets	(1,914,586)	(1,799,112)	↓	(1,211,585)	↓
Net Assets	41,724,510	39,752,046	↑	40,783,353	↑
<b>Total Liabilities and Net Assets</b>	<b>43,828,594</b>	<b>41,600,810</b>	<b>↑</b>	<b>42,062,000</b>	<b>↑</b>

#### Net Assets

