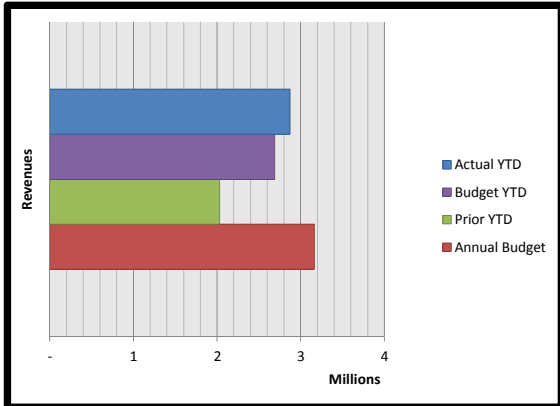


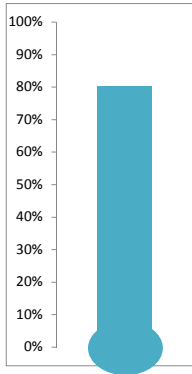


Revenues



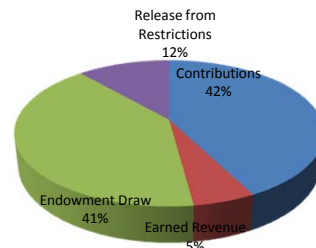
	Actual YTD	Budget YTD	Variance	YTD to Annual Budget		Actual YTD to Annual Budget
				Annual Budget	Variance	
REVENUE						
Pledge	1,065,276	978,500	86,776	1,330,000	(264,724)	⚠️
Non-Pledged Giving	108,037	147,521	(39,484)	177,250	(69,213)	❌
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	❌
Loose & Un-Solicited Giving	44,097	42,666	1,431	51,000	(6,903)	✅
Tuition/Registration	21,767	32,275	(10,508)	32,275	(10,508)	❌
Ticket Sales/Event Fees	23,164	18,667	4,497	30,000	(6,836)	⚠️
Interest and Dividends	1,470	8,333	(6,863)	10,000	(8,530)	❌
Rental Income	104,112	60,033	44,079	72,040	32,072	✅
Other Income	7,733	17,917	(10,184)	18,500	(10,767)	❌
Endowment Draw	1,166,578	1,210,928	(44,350)	1,210,928	(44,350)	✅
Funds Released from Restriction	330,789	161,417	169,372	224,090	106,699	✅
TOTAL REVENUE	2,873,023	2,686,757	186,266	3,164,583	(291,560)	✅

2016 Pledge Fulfillment

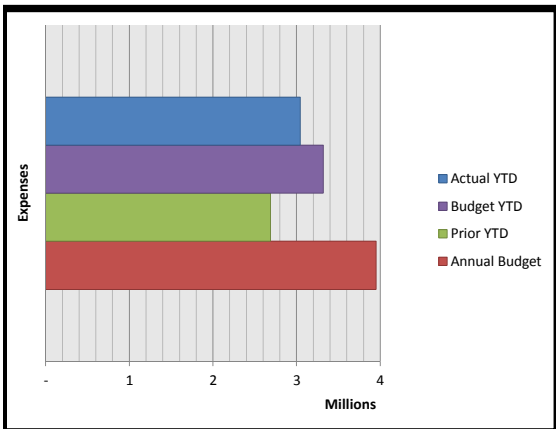


Month	Pledges
Jan-16	\$ 163,888
Feb-16	\$ 153,304
Mar-16	\$ 86,338
Apr-16	\$ 70,454
May-16	\$ 75,720
Jun-16	\$ 67,359
Jul-16	\$ 78,828
Aug-16	\$ 125,543
Sep-16	\$ 105,854
Oct-16	\$ 137,988
Nov-16	\$ -
Dec-16	\$ -
Total	\$ 1,065,276
Goal	\$ 1,330,000
Percent to Goal	80%

Sources of Revenue

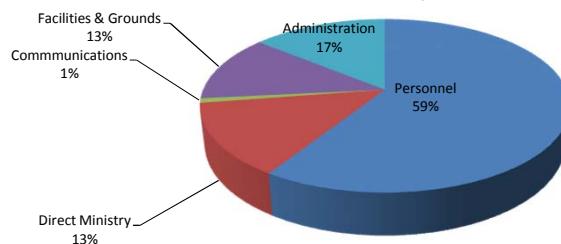


Expenses



	Actual YTD	YTD Budget	Variance	Actual YTD to Annual Budget		Actual YTD to Annual Budget
				Annual Budget	Variance	
Expenses						
Personnel	1,797,222	1,893,209	(95,987)	2,230,995	(433,773)	⚠️
Direct Ministry	411,690	634,314	(222,624)	781,810	(370,120)	✅
Communications	24,913	52,233	(27,320)	57,400	(32,487)	✅
Facilities and Grounds	381,446	325,667	55,779	380,800	646	❌
Administration	428,928	415,135	13,793	498,750	(69,822)	❌
TOTAL EXPENSES	3,044,199	3,320,558	(276,359)	3,949,755	(905,556)	⚠️

Allocation of Expenses





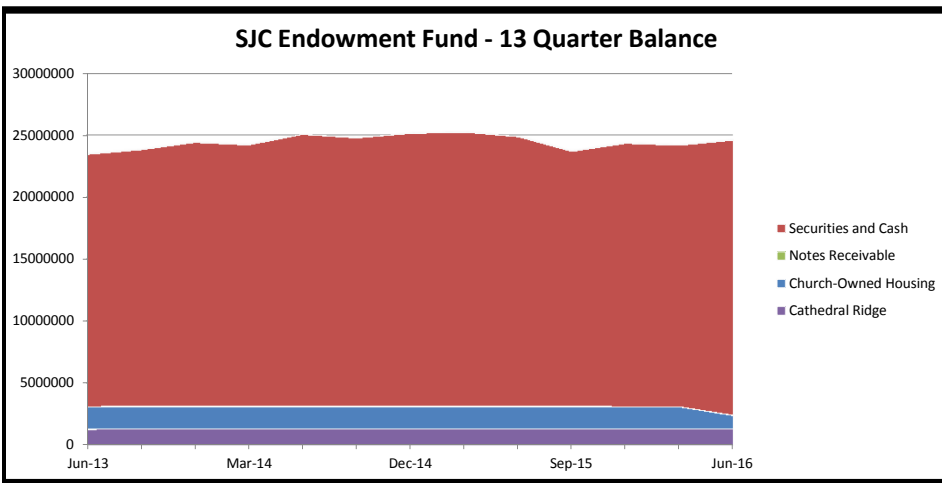
Assets

Cash Balance	As of Oct 2016	As of Sept 2016	Change	As of Oct 2015	Change
Operating Fund	(406,922)	(590,744)	↑	(65,361)	↓
Fixed Assets	431,479	429,059	→	(64,045)	↑
Temporarily Restricted	320,649	397,294	↓	472,680	↓
Columbarium	43,742	43,742	→	37,281	↑
Endowment	240,081	140,081	↑	1,300	↑
Total Cash, All Funds	629,029	419,432	↑	381,855	↑

Fixed Asset Additions and Major Improvements

- Jan-16 Down Payment - Cathedral Sound System
- Feb-16 Installment Payment - Antiphonal Organ
- May-16 Sale of 1171 Gaylord
- Oct-16 Down Payment - Roof replacement
- Oct-16 Boiler replacement

Endowment Fund Balance	As of Oct 2016	As of Sept 2016	Change	As of Oct 2015	Change
Investment Fund	21,346,136	21,738,985	↓	20,380,161	↑
Church-Owned Housing	1,111,133	1,111,133	→	1,810,019	↓
Loans	-	-	→	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	240,081	140,081	↑	1,300	↑
Total Endowment Fund	24,006,150	24,298,999	↓	23,543,868	↑



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 1,166,578
2016 Budget 1,210,928

Liabilities and Net Assets

Liabilities and Net Assets	As of Oct 2016	As of Sept 2016	Change	As of Oct 2015	Change
Current Liabilities	75,214	64,064	↑	161,028	↓
Line of Credit	1,185,000	1,185,000	→	885,000	↑
Wartburg Loan Payable	-	3,875	→	33,875	↓
Net Operating Assets	(1,394,789)	(1,880,510)	↑	(1,015,141)	↓
Net Assets	40,202,931	40,278,589	↓	40,107,056	↑
Total Liabilities and Net Assets	42,055,443	42,157,623	↓	41,194,242	↑

