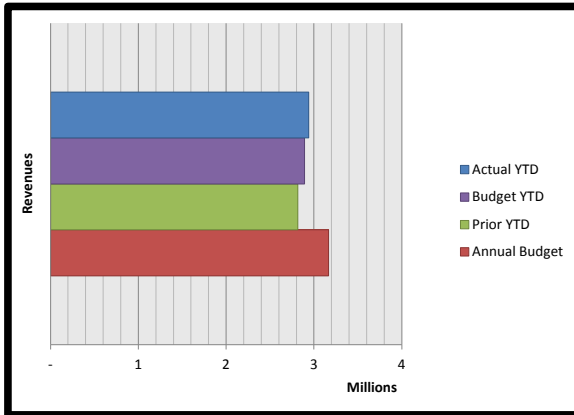


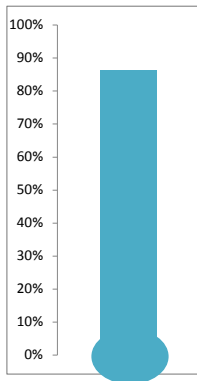


### Revenues



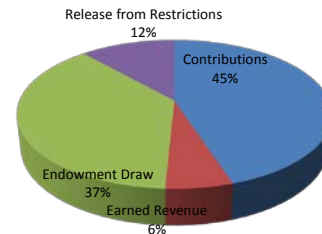
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	1,147,384	1,140,750	6,634	1,330,000	(182,616)	🟡
Non-Pledged Giving	125,879	162,385	(36,506)	177,250	(51,371)	🔴
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	🔴
Loose & Un-Solicited Giving	48,909	46,833	2,076	51,000	(2,091)	🟢
Tuition/Registration	21,767	32,275	(10,508)	32,275	(10,508)	🔴
Ticket Sales/Event Fees	31,213	26,333	4,880	30,000	1,213	🟢
Interest and Dividends	1,470	9,167	(7,697)	10,000	(8,530)	🔴
Rental Income	108,838	66,037	42,801	72,040	36,798	🟢
Other Income	8,120	18,209	(10,089)	18,500	(10,380)	🔴
Endowment Draw	1,105,842	1,210,928	(105,086)	1,210,928	(105,086)	🔴
Funds Released from Restriction	342,202	172,703	169,499	224,090	118,112	🟢
<b>TOTAL REVENUE</b>	<b>2,941,624</b>	<b>2,894,120</b>	<b>47,504</b>	<b>3,164,583</b>	<b>(222,959)</b>	🟢

### 2016 Pledge Fulfillment

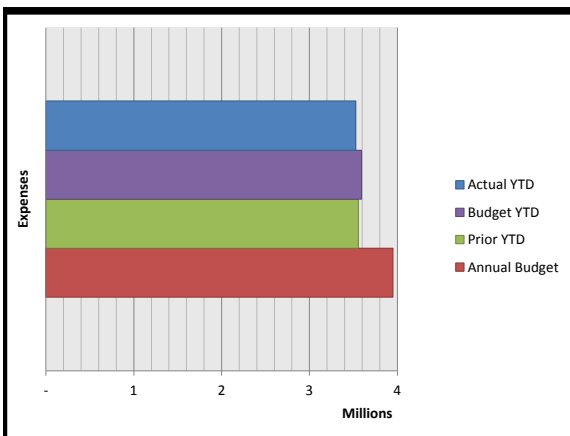


Month	Pledges
Jan-16	\$ 163,888
Feb-16	\$ 153,304
Mar-16	\$ 86,338
Apr-16	\$ 70,454
May-16	\$ 75,720
Jun-16	\$ 67,359
Jul-16	\$ 78,828
Aug-16	\$ 125,543
Sep-16	\$ 105,854
Oct-16	\$ 137,988
Nov-16	\$ 82,108
Dec-16	\$ -
<b>Total</b>	<b>\$ 1,147,384</b>
<b>Goal</b>	<b>\$ 1,330,000</b>
<b>Percent to Goal</b>	<b>86%</b>

### Sources of Revenue

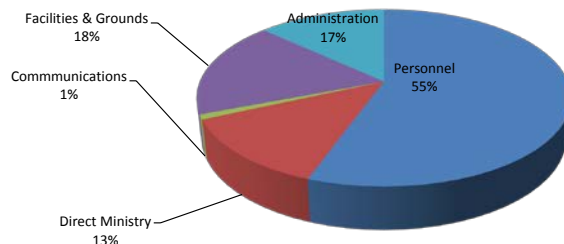


### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	1,960,237	2,049,705	(89,468)	2,230,995	(270,758)	🟡
Direct Ministry	449,112	666,182	(217,070)	781,810	(332,698)	🟢
Communications	31,021	54,817	(23,796)	57,400	(26,379)	🟢
Facilities and Grounds	623,474	352,483	270,991	380,800	242,674	🔴
Administration	464,974	470,705	(5,731)	498,750	(33,776)	🔴
<b>TOTAL EXPENSES</b>	<b>3,528,818</b>	<b>3,593,892</b>	<b>(65,074)</b>	<b>3,949,755</b>	<b>(420,937)</b>	🟡

### Allocation of Expenses





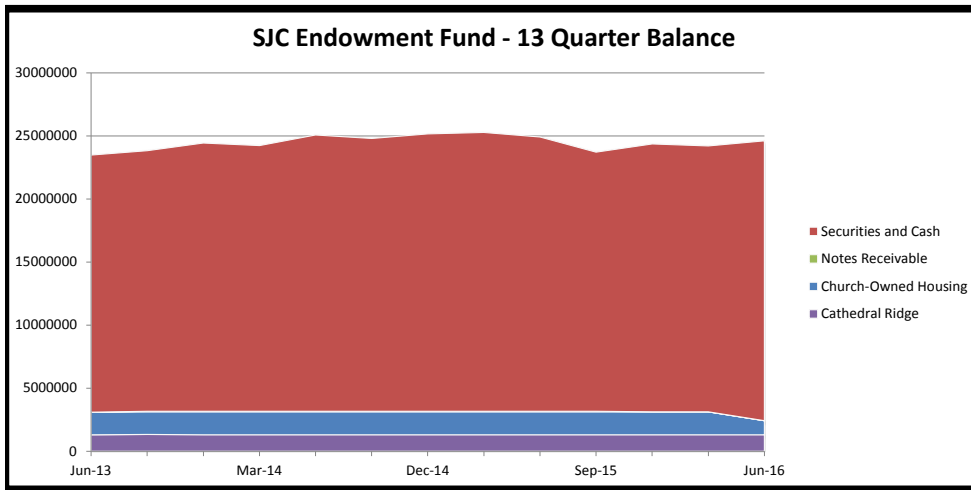
### Assets

Cash Balance	As of Nov 2016	As of Oct 2016	Change	As of Nov 2015	Change
Operating Fund	(560,477)	(406,922)	↓	(112,805)	↓
Fixed Assets	161,326	431,479	↓	(47,705)	↑
Temporarily Restricted	306,426	320,649	↓	311,883	↓
Columbarium	43,742	43,742	↔	37,381	↑
Endowment	100,817	240,081	↓	1,300	↑
<b>Total Cash, All Funds</b>	<b>51,834</b>	<b>629,029</b>	↓	<b>190,054</b>	↓

#### Fixed Asset Additions and Major Improvements

- Jan-16 Down Payment - Cathedral Sound System
- Feb-16 Installment Payment - Antiphonal Organ
- May-16 Sale of 1171 Gaylord
- Oct-16 Down Payment - Roof replacement
- Oct-16 Boiler replacement
- Nov-16 Installment Payment - Roof replacement

Endowment Fund Balance	As of Nov 2016	As of Oct 2016	Change	As of Nov 2015	Change
Investment Fund	21,446,136	21,346,136	↑	20,380,161	↑
Church-Owned Housing	1,111,133	1,111,133	↔	1,810,019	↓
Loans	-	-	↔	-	↔
Cathedral Ridge	1,308,800	1,308,800	↔	1,308,800	↔
Cash	100,817	240,081	↓	1,300	↑
<b>Total Endowment Fund</b>	<b>23,966,886</b>	<b>24,006,150</b>	↓	<b>23,500,280</b>	↑



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 1,105,842  
2016 Budget 1,210,928

### Liabilities and Net Assets

Liabilities and Net Assets	As of Nov 2016	As of Oct 2016	Change	As of Nov 2015	Change
Current Liabilities	117,983	115,907	↔	109,774	↑
Line of Credit	1,185,000	1,185,000	↔	885,000	↑
Wartburg Loan Payable	-	-	↔	33,875	↓
Net Operating Assets	(1,799,112)	(1,394,789)	↓	(1,106,028)	↓
Net Assets	39,752,046	40,202,931	↓	40,032,602	↓
<b>Total Liabilities and Net Assets</b>	<b>41,600,810</b>	<b>42,055,443</b>	↓	<b>41,141,435</b>	↑

