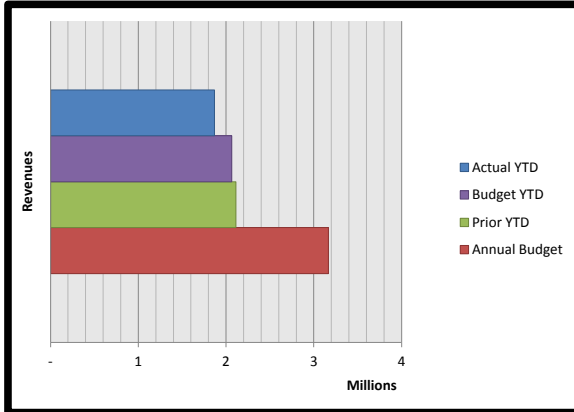


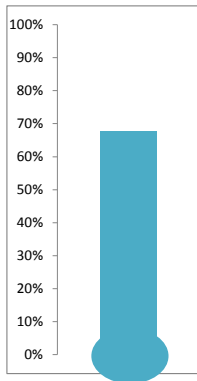


Revenues



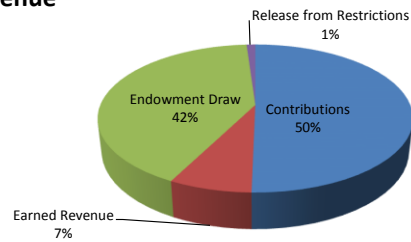
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	821,434	763,500	57,934	1,330,000	(508,566)	⚠️
Non-Pledged Giving	81,758	117,792	(36,033)	177,250	(95,492)	❌
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	❌
Loose & Un-Solicited Giving	36,412	34,033	2,379	51,000	(14,588)	✅
Tuition/Registration	21,677	32,275	(10,598)	32,275	(10,598)	✅
Ticket Sales/Event Fees	16,431	13,333	3,098	30,000	(13,569)	❌
Interest and Dividends	1,116	6,667	(5,551)	10,000	(8,884)	❌
Rental Income	87,574	48,027	39,547	72,040	15,534	✅
Other Income	7,296	2,333	4,962	18,500	(11,204)	❌
Endowment Draw	773,729	908,196	(134,467)	1,210,928	(437,199)	⚠️
Funds Released from Restriction	19,911	130,934	(111,024)	224,090	(204,179)	❌
TOTAL REVENUE	1,867,338	2,065,590	(198,252)	3,164,583	(1,297,245)	⚠️

2016 Pledge Fulfillment

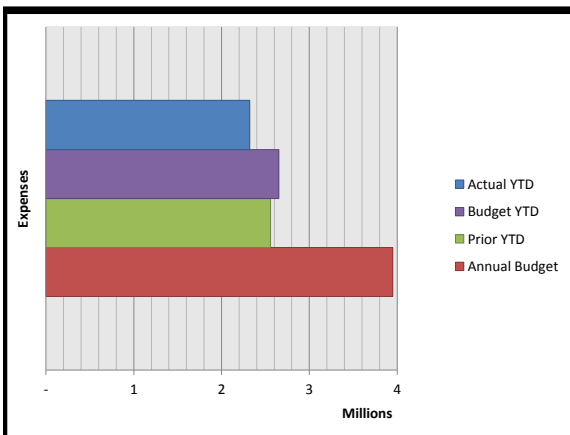


Month	Pledges
Sep-15	\$ 6,530
Oct-15	\$ 3,376
Nov-15	\$ 41,735
Dec-15	\$ 47,220
Jan-16	\$ 158,531
Feb-16	\$ 146,565
Mar-16	\$ 79,523
Apr-16	\$ 88,743
May-16	\$ 55,073
Jun-16	\$ 66,926
Jul-16	\$ 78,978
Aug-16	\$ 125,543
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
Total	\$ 898,742
Goal	\$ 1,330,000
Percent to Goal	68%

Sources of Revenue

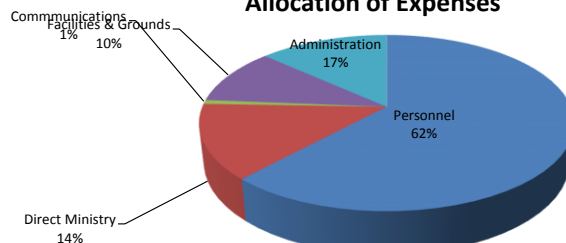


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,435,881	1,501,391	(65,510)	2,230,995	(795,114)	⚠️
Direct Ministry	317,553	482,564	(165,011)	781,810	(464,257)	✅
Communications	17,382	41,767	(24,385)	57,400	(40,018)	✅
Facilities and Grounds	241,330	275,533	(34,203)	380,800	(139,470)	⚠️
Administration	308,913	351,169	(42,256)	498,750	(189,837)	⚠️
TOTAL EXPENSES	2,321,060	2,652,424	(331,364)	3,949,755	(1,628,695)	⚠️

Allocation of Expenses





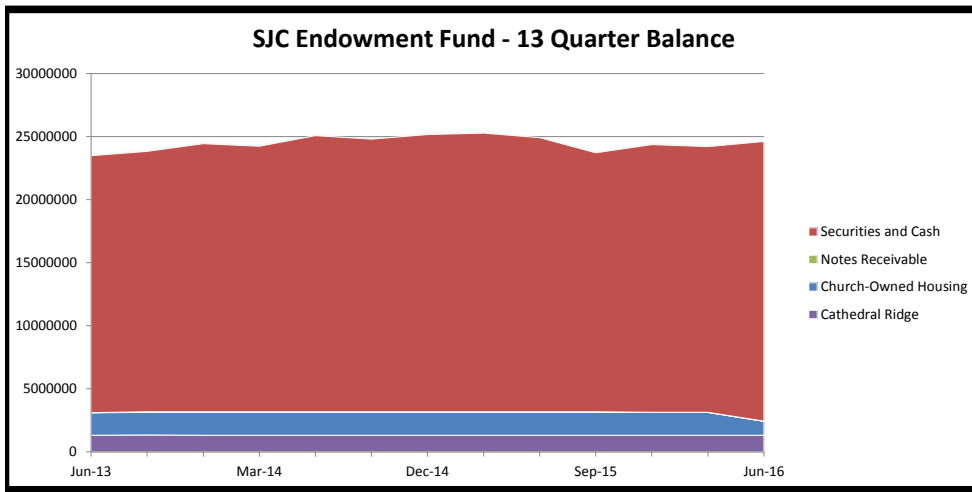
Assets

Cash Balance	As of Aug 2016	As of July 2016	Change	As of Aug 2015	Change
Operating Fund	(457,243)	(356,176)	↓	(252,647)	↓
Fixed Assets	277,275	(69,661)	↑	(95,882)	↑
Temporarily Restricted	475,385	387,562	↑	589,768	↓
Columbarium	43,742	43,742	↔	36,599	↑
Endowment	140,081	140,081	↔	1,300	↑
Total Cash, All Funds	479,240	145,548	↑	279,138	↑

Fixed Asset Additions and Major Improvements

- Jan-16 Down Payment - Cathedral Sound System
- Feb-16 Installment Payment - Antiphonal Organ
- May-16 Sale of 1171 Gaylord
- 31-Aug General Ledger corrections

Endowment Fund Balance	As of Aug 2016	As of July 2016	Change	As of Aug 2015	Change
Investment Fund	21,738,985	21,738,985	↔	21,568,644	↑
Church-Owned Housing	1,111,133	1,111,133	↔	1,810,019	↓
Loans	-	-	↔	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	↔	1,308,800	↔
Cash	140,081	140,081	↔	1,300	↑
Total Endowment Fund	24,298,999	24,298,999	↔	24,732,351	↓



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 773,729
2016 Budget 1,210,928

Liabilities and Net Assets

Liabilities and Net Assets	As of August 2016	As of July 2016	Change	As of August 2015	Change
Current Liabilities	56,543	134,722	↓	38,624	↑
Line of Credit	1,185,000	1,185,000	↔	655,000	↑
Wartburg Loan Payable	26,375	26,375	↔	48,875	↓
Net Operating Assets	(1,677,335)	(1,632,350)	↓	(869,212)	↓
Net Assets	40,429,340	40,477,944	↓	41,593,954	↓
Total Liabilities and Net Assets	42,208,766	41,878,627	↑	42,336,453	↓

