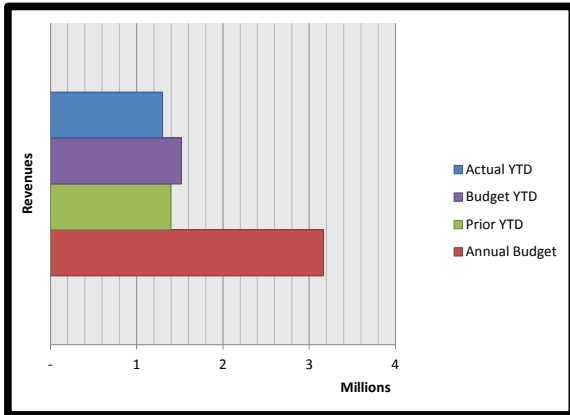


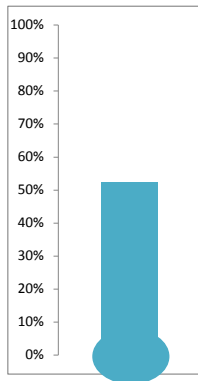


Revenues



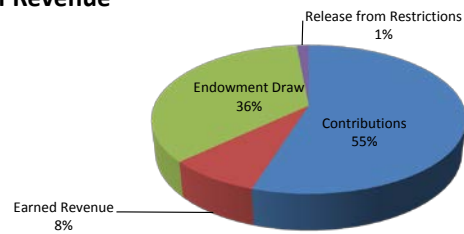
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	616,630	613,500	3,130	1,330,000	(713,370)	🟡
Non-Pledged Giving	66,769	88,625	(21,856)	177,250	(110,481)	🔴
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	🔴
Loose & Un-Solicited Giving	29,684	25,700	3,984	51,000	(21,316)	🟢
Tuition/Registration	21,215	21,075	140	32,275	(11,060)	🟢
Ticket Sales/Event Fees	10,844	10,000	844	30,000	(19,156)	🔴
Interest and Dividends	750	5,000	(4,250)	10,000	(9,250)	🔴
Rental Income	69,733	36,020	33,713	72,040	(2,307)	🟢
Other Income	2,856	1,750	1,106	18,500	(15,644)	🔴
Endowment Draw	461,114	605,464	(144,350)	1,210,928	(749,814)	🔴
Funds Released from Restriction	19,227	101,952	(82,726)	224,090	(204,863)	🔴
TOTAL REVENUE	1,298,822	1,517,586	(218,764)	3,164,583	(1,865,761)	🔴

2016 Pledge Fulfillment

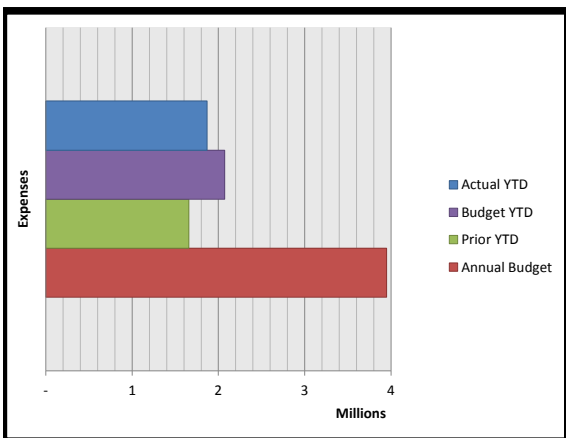


Month	Pledges
Sep-15	\$ 6,530
Oct-15	\$ 3,376
Nov-15	\$ 41,735
Dec-15	\$ 47,220
Jan-16	\$ 158,531
Feb-16	\$ 146,565
Mar-16	\$ 79,523
Apr-16	\$ 88,743
May-16	\$ 55,073
Jun-16	\$ 66,926
Jul-16	\$ -
Aug-16	\$ -
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
Total	\$ 694,222
Goal	\$ 1,330,000
Percent to Goal	52%

Sources of Revenue

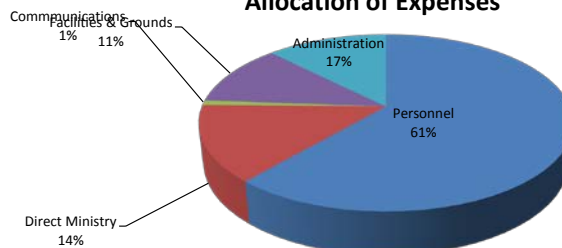


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,146,822	1,152,050	5,228	2,249,435	(1,102,613)	🔴
Direct Ministry	260,017	410,436	150,419	763,810	(503,793)	🟢
Communications	15,882	31,300	15,418	57,400	(41,518)	🟢
Facilities and Grounds	212,272	225,400	13,128	380,800	(168,528)	🔴
Administration	232,978	252,844	19,867	498,750	(265,772)	🔴
TOTAL EXPENSES	1,867,971	2,072,031	204,060	3,950,195	(312,182)	🟡

Allocation of Expenses





Assets

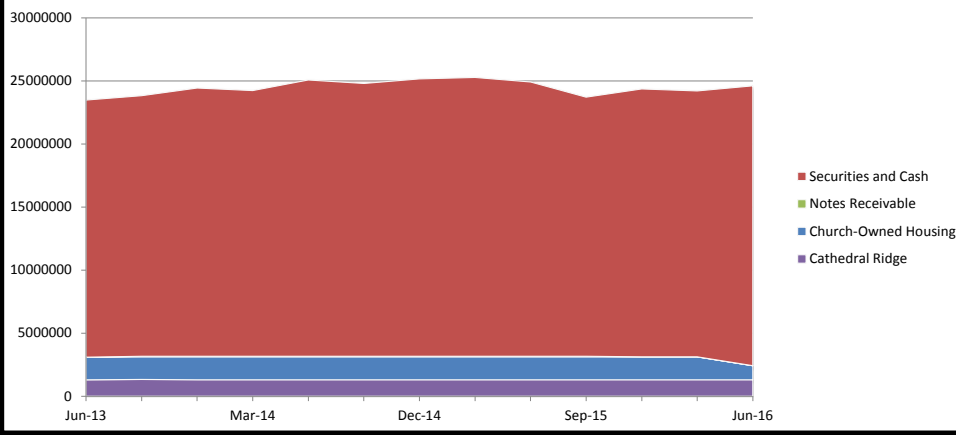
Cash Balance	As of June 2016	As of May 2016	Change	As of June 2015	Change
Operating Fund	(456,128)	(378,661)	↓	(248,463)	↓
Fixed Assets	(99,264)	(85,648)	↓	(89,638)	↓
Temporarily Restricted	513,884	376,354	↑	654,839	↓
Columbarium	42,753	39,817	↑	34,666	↑
Endowment	1,472,618	980,100	↑	1,300	↑
Total Cash, All Funds	1,473,863	931,962	↑	352,704	↑

Fixed Asset Additions and Major Improvements

Jan-16 Down Payment - Cathedral Sound System
 Feb-16 Installment Payment - Antiphonal Organ
 May-16 Sale of 1171 Gaylord

Endowment Fund Balance	As of June 2016	As of Mar 2016	Change	As of June 2015	Change
Investment Fund	20,712,740	20,915,472	↓	21,847,625	↓
Church-Owned Housing	1,111,133	1,810,019	↓	1,810,019	↓
Loans	-	-	—	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	—	1,308,800	—
Cash	1,472,618	165,564	↑	1,300	↑
Total Endowment Fund	24,605,291	24,199,855	↑	25,011,332	↓

SJC Endowment Fund - 13 Quarter Balance



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 461,114
 2016 Budget 1,210,928

Liabilities and Net Assets

Liabilities and Net Assets	As of June 2016	As of May 2016	Change	As of June 2015	Change
Current Liabilities	381,272	102,755	↑	79,786	↑
Line of Credit	1,185,000	1,185,000	—	605,000	↑
Wartburg Loan Payable	26,375	26,375	—	48,875	↓
Net Operating Assets	(1,799,376)	(1,735,772)	↓	(859,433)	↓
Net Assets	40,626,261	40,359,156	↑	41,957,036	↓
Total Liabilities and Net Assets	42,218,908	41,673,286	↑	42,690,697	↓

Net Assets

