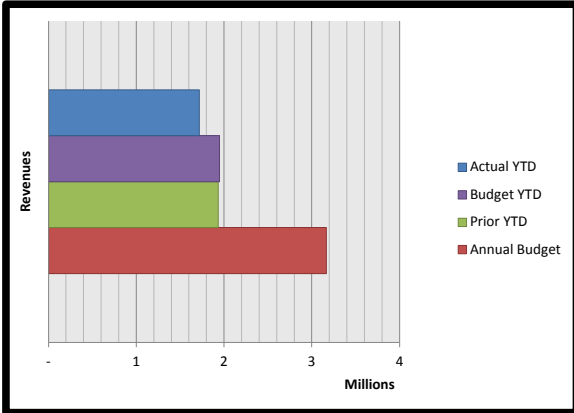


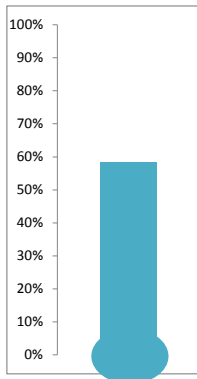


Revenues



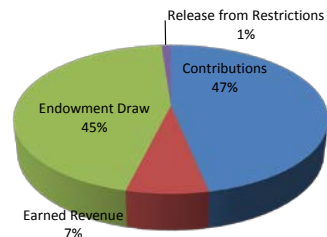
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
REVENUE						
Pledge	696,042	688,500	7,542	1,330,000	(633,958)	🟡
Non-Pledged Giving	75,606	103,208	(27,602)	177,250	(101,644)	🟡
Foundations/Grants	-	8,500	(8,500)	8,500	(8,500)	🟡
Loose & Un-Solicited Giving	32,791	29,867	2,925	51,000	(18,209)	🟢
Tuition/Registration	22,060	29,775	(7,715)	32,275	(10,215)	🟢
Ticket Sales/Event Fees	16,144	11,667	4,477	30,000	(13,856)	🟡
Interest and Dividends	750	5,833	(5,084)	10,000	(9,250)	🟡
Rental Income	78,816	42,023	36,792	72,040	6,776	🟢
Other Income	4,043	2,042	2,001	18,500	(14,457)	🟡
Endowment Draw	773,729	908,196	(134,467)	1,210,928	(437,199)	🟢
Funds Released from Restriction	19,911	119,648	(99,737)	224,090	(204,179)	🟡
TOTAL REVENUE	1,719,891	1,949,259	(229,368)	3,164,583	(1,444,692)	🟡

2016 Pledge Fulfillment

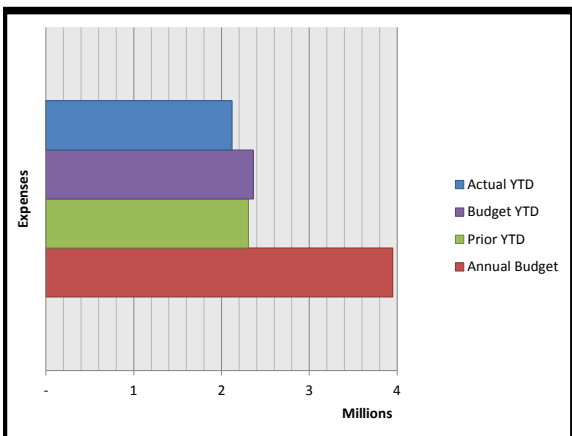


Month	Pledges
Sep-15	\$ 6,530
Oct-15	\$ 3,376
Nov-15	\$ 41,735
Dec-15	\$ 47,220
Jan-16	\$ 158,531
Feb-16	\$ 146,565
Mar-16	\$ 79,523
Apr-16	\$ 88,743
May-16	\$ 55,073
Jun-16	\$ 66,926
Jul-16	\$ 78,978
Aug-16	\$ -
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
Total	\$ 773,200
Goal	\$ 1,330,000
Percent to Goal	58%

Sources of Revenue

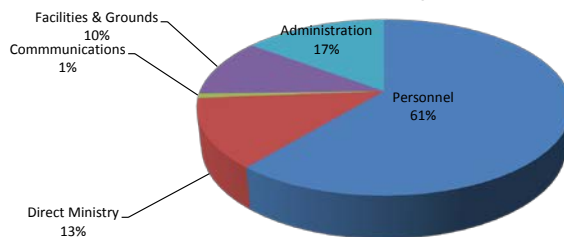


Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
Expenses						
Personnel	1,295,584	1,342,098	(46,514)	2,249,435	(953,851)	🟡
Direct Ministry	269,735	443,213	(173,478)	763,810	(494,075)	🟢
Communications	16,812	39,183	(22,371)	57,400	(40,588)	🟢
Facilities and Grounds	226,125	250,217	(24,091)	380,800	(154,675)	🟡
Administration	313,757	284,599	29,158	498,750	(184,993)	🟡
TOTAL EXPENSES	2,122,014	2,359,310	(237,296)	3,950,195	(1,828,181)	🟡

Allocation of Expenses





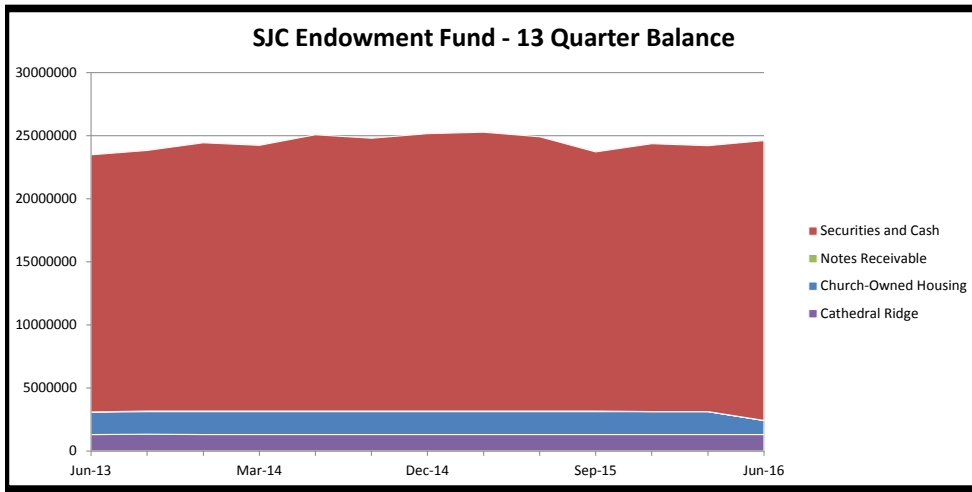
Assets

Cash Balance	As of July 2016	As of June 2016	Change	As of July 2015	Change
Operating Fund	(356,176)	(456,128)	↑	(53,142)	↓
Fixed Assets	(69,661)	(99,264)	↑	(44,632)	↓
Temporarily Restricted	387,562	513,884	↓	558,330	↓
Columbarium	43,742	42,753	↑	27,978	↑
Endowment	140,081	1,472,618	↓	41,300	↑
Total Cash, All Funds	145,548	1,473,863	↓	529,834	↓

Fixed Asset Additions and Major Improvements

- Jan-16 Down Payment - Cathedral Sound System
- Feb-16 Installment Payment - Antiphonal Organ
- May-16 Sale of 1171 Gaylor

Endowment Fund Balance	As of July 2016	As of June 2016	Change	As of July 2015	Change
Investment Fund	21,738,985	20,719,331	↑	21,568,644	↑
Church-Owned Housing	1,111,133	1,111,133	↔	1,810,019	↓
Loans	-	-	↔	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	↔	1,308,800	↔
Cash	140,081	1,472,618	↓	1,300	↑
Total Endowment Fund	24,298,999	24,611,882	↓	24,732,351	↓



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2016 YTD Draw 773,729
2016 Budget 1,210,928

Liabilities and Net Assets

Liabilities and Net Assets	As of July 2016	As of June 2016	Change	As of July 2015	Change
Current Liabilities	134,722	276,753	↓	92,658	↑
Line of Credit	1,185,000	1,185,000	↔	655,000	↑
Wartburg Loan Payable	26,375	26,375	↔	48,875	↓
Net Operating Assets	(1,632,350)	(1,799,376)	↑	796,465	↓
Net Assets	40,477,944	40,626,261	↓	41,736,233	↓
Total Liabilities and Net Assets	41,878,627	42,218,908	↓	42,529,518	↓

