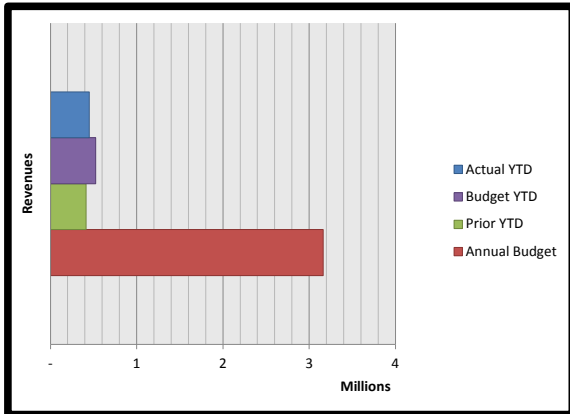


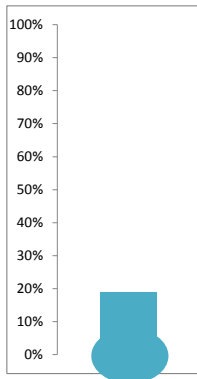


### Revenues



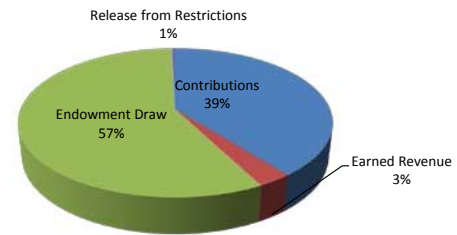
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	163,888	156,250	7,638	1,330,000	(1,166,112)	✓
Non-Pledged Giving	8,629	14,865	(6,236)	177,250	(168,621)	⚠
Foundations/Grants	-	-	-	8,500	(8,500)	✗
Loose & Un-Solicited Giving	4,569	4,307	262	51,000	(46,431)	✗
Tuition/Registration	-	150	(150)	32,275	(32,275)	✗
Ticket Sales/Event Fees	3,949	1,667	2,282	30,000	(26,051)	✗
Interest and Dividends	159	833	(674)	10,000	(9,841)	✗
Rental Income	9,483	6,003	3,480	72,040	(62,557)	✓
Other Income	47	292	(245)	18,500	(18,453)	✗
Endowment Draw	258,382	302,732	(44,350)	1,210,928	(952,546)	✗
Funds Released from Restriction	1,719	36,795	(35,076)	221,775	(220,056)	✗
<b>TOTAL REVENUE</b>	<b>450,825</b>	<b>523,894</b>	<b>(73,069)</b>	<b>3,162,268</b>	<b>(2,711,443)</b>	✓

### 2016 Pledge Fulfillment

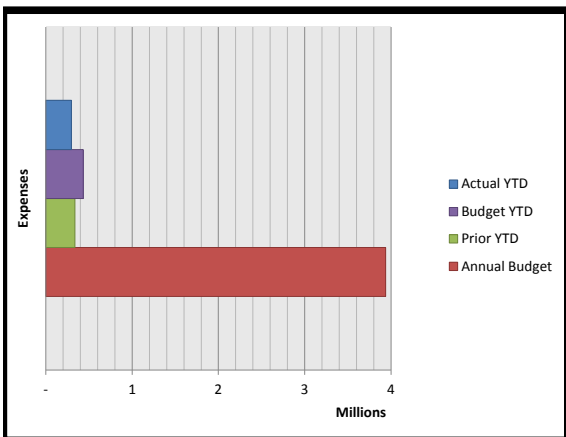


Month	Pledges
Sep-15	\$ 2,920
Oct-15	\$ 3,376
Nov-15	\$ 41,735
Dec-15	\$ 44,598
Jan-16	\$ 158,506
Feb-16	\$ -
Mar-16	\$ -
Apr-16	\$ -
May-16	\$ -
Jun-16	\$ -
Jul-16	\$ -
Aug-16	\$ -
Sep-16	\$ -
Oct-16	\$ -
Nov-16	\$ -
Dec-16	\$ -
<b>Total</b>	<b>\$ 251,135</b>
<b>Goal</b>	<b>\$ 1,330,000</b>
<b>Percent to Goal</b>	<b>19%</b>

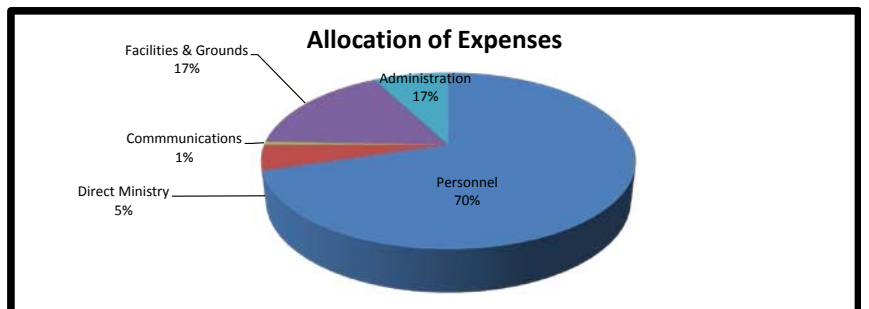
### Sources of Revenue



### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	206,750	214,696	(7,946)	2,245,935	(2,039,185)	⚠
Direct Ministry	13,651	69,737	(56,086)	764,545	(750,894)	✓
Communications	1,694	8,383	(6,689)	57,400	(55,706)	✓
Facilities and Grounds	49,255	68,442	(19,187)	382,300	(333,045)	⚠
Administration	22,678	69,541	(46,863)	487,850	(465,172)	✗
<b>TOTAL REVENUE</b>	<b>294,028</b>	<b>430,799</b>	<b>(136,771)</b>	<b>3,938,030</b>	<b>(312,182)</b>	✓





### Assets

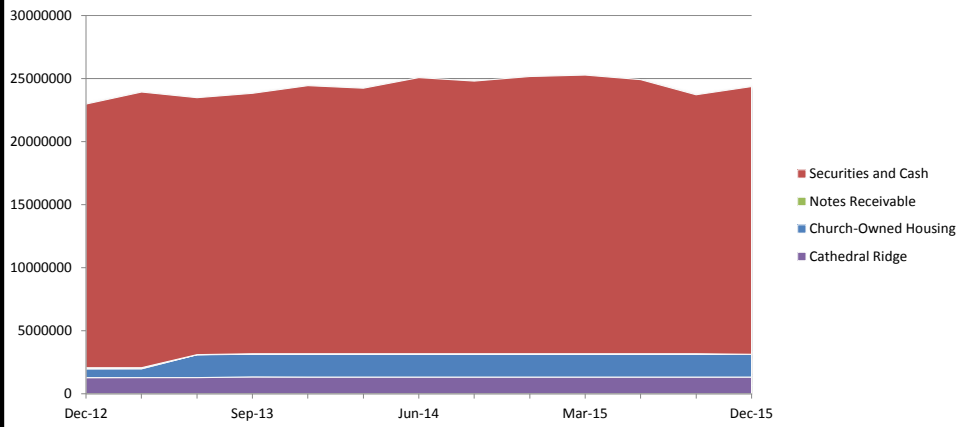
Cash Balance	As of Jan 2016	As of Dec 2015	Change	As of Jan 2015	Change
Operating Fund	(49,920)	(151,478)	↑	(71,819)	↑
Fixed Assets	(106,550)	(58,387)	↓	(106,044)	→
Temporarily Restricted	389,321	383,051	↑	646,545	↓
Columbarium	39,820	39,870	→	28,003	↑
Endowment	65,564	106,064	↓	41,300	↑
<b>Total Cash, All Funds</b>	<b>338,235</b>	<b>319,120</b>	<b>↑</b>	<b>537,985</b>	<b>↓</b>

#### Fixed Asset Additions and Major Improvements

Jan-16 Down Payment - Cathedral Sound System

Endowment Fund Balance	As of Dec 2015	As of Sep 2015	Change	As of Dec 2014	Change
Investment Fund	21,133,355	20,660,836	↑	22,048,826	↓
Church-Owned Housing	1,810,019	1,810,019	→	1,810,019	→
Loans	-	43,588	↓	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	106,064	1,300	↑	137,207	↓
<b>Total Endowment Fund</b>	<b>24,358,238</b>	<b>23,824,543</b>	<b>↑</b>	<b>25,348,440</b>	<b>↓</b>

#### SJC Endowment Fund - 13 Quarter Balance



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

2015 YTD Draw 258,382  
2015 Budget 1,210,928

### Liabilities and Net Assets

Liabilities and Net Assets	As of Jan 2016	As of Dec 2015	Change	As of Jan 2015	Change
Current Liabilities	87,594	125,155	↓	96,967	↓
Line of Credit	985,000	985,000	→	235,000	↑
Wartburg Loan Payable	26,375	26,375	→	56,375	↓
Net Operating Assets	(1,054,789)	(1,211,585)	↑	(285,055)	↓
Net Assets	40,686,187	40,782,352	↓	42,573,047	↓
<b>Total Liabilities and Net Assets</b>	<b>41,839,742</b>	<b>41,918,882</b>	<b>↓</b>	<b>42,958,150</b>	<b>↓</b>

#### Net Assets

