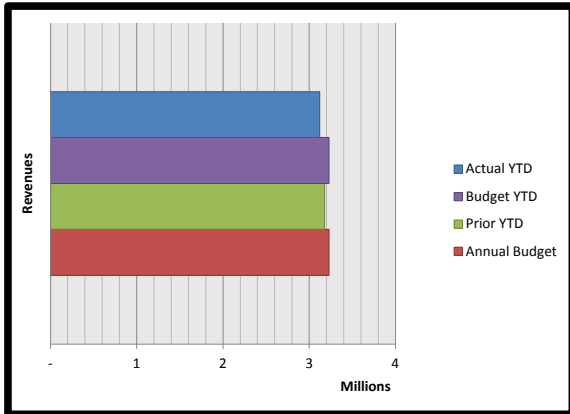


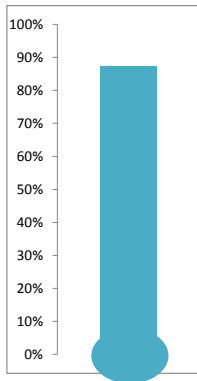


### Revenues



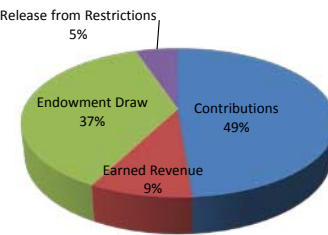
	Actual YTD	Budget YTD	Variance	Annual Budget	YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>REVENUE</b>						
Pledge	1,235,450	1,350,000	(114,550)	1,350,000	(114,550)	🟡
Non-Pledged Giving	229,262	185,000	44,262	185,000	44,262	🟢
Foundations/Grants	-	8,000	(8,000)	8,000	(8,000)	🔴
Loose & Un-Solicited Giving	57,816	96,600	(38,784)	96,600	(38,784)	🔴
Tuition/Registration	83,258	64,805	18,453	64,805	18,453	🟢
Ticket Sales/Event Fees	55,286	60,000	(4,714)	60,000	(4,714)	🔴
Interest and Dividends	2,930	6,000	(3,070)	6,000	(3,070)	🔴
Rental Income	115,850	115,196	654	115,196	654	🟢
Other Income	23,085	3,500	19,585	3,500	19,585	🟢
Endowment Draw	1,157,637	1,158,000	(363)	1,158,000	(363)	🟢
Funds Released from Restriction	163,248	181,125	(17,877)	181,125	(17,877)	🟡
<b>TOTAL REVENUE</b>	<b>3,123,822</b>	<b>3,228,226</b>	<b>(104,404)</b>	<b>3,228,226</b>	<b>(104,404)</b>	🟡

### 2015 Pledge Fulfillment

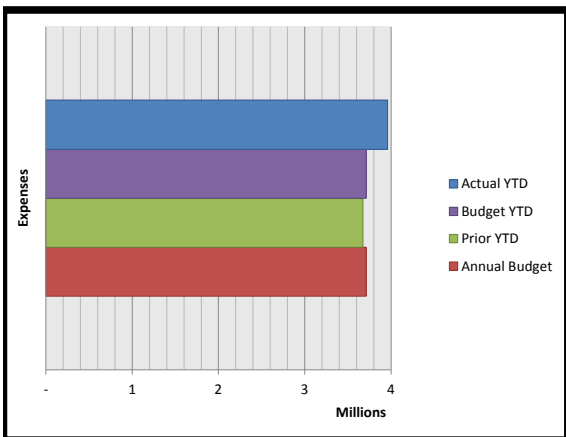


Month	Pledges
Sep-14	\$ -
Oct-14	\$ 7,200
Nov-14	\$ 38,293
Dec-14	\$ 39,415
Jan-15	\$ 113,302
Feb-15	\$ 183,534
Mar-15	\$ 83,152
Apr-15	\$ 73,230
May-15	\$ 74,589
Jun-15	\$ 92,627
Jul-15	\$ 75,794
Aug-15	\$ 60,741
Sep-15	\$ 75,298
Oct-15	\$ 55,912
Nov-15	\$ 114,945
Dec-15	\$ 90,510
<b>Total</b>	<b>\$ 1,178,543</b>
<b>Goal</b>	<b>\$ 1,350,000</b>
<b>Percent to Goal</b>	<b>87%</b>

### Sources of Revenue

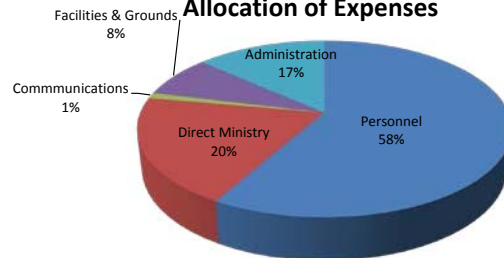


### Expenses



	Actual YTD	YTD Budget	Variance	Annual Budget	Actual YTD to Annual Budget Variance	Actual YTD to Annual Budget
<b>Expenses</b>						
Personnel	2,305,225	2,104,079	201,146	2,104,079	201,146	🔴
Direct Ministry	785,771	752,085	33,686	752,085	33,686	🔴
Communications	41,185	77,730	(36,545)	77,730	(36,545)	🟢
Facilities and Grounds	306,723	252,800	53,923	252,800	53,923	🔴
Administration	531,443	524,586	6,857	524,586	6,857	🟡
<b>TOTAL REVENUE</b>	<b>3,970,347</b>	<b>3,711,280</b>	<b>259,067</b>	<b>3,711,280</b>	<b>(312,182)</b>	🔴

### Allocation of Expenses





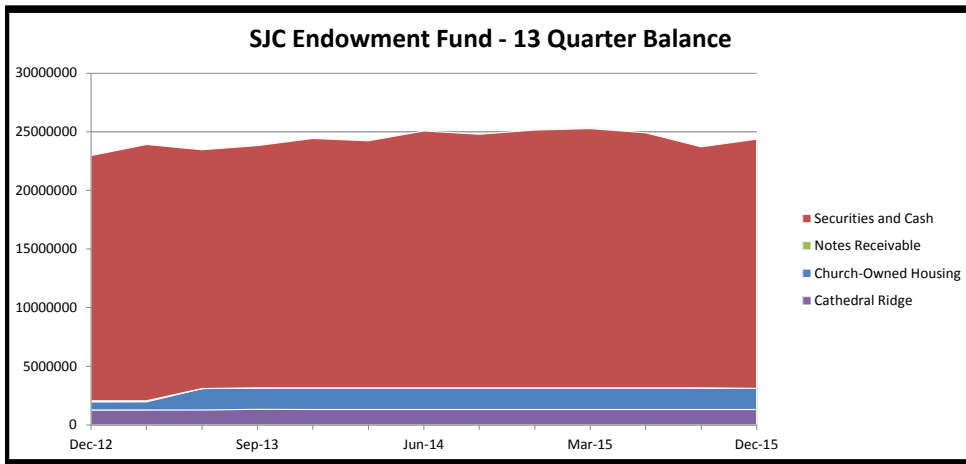
### Assets

Cash Balance	As of Dec 2015	As of Oct 2015	Change	As of Dec 2014	Change
Operating Fund	(151,478)	(81,031)	↓	(63,312)	↓
Fixed Assets	(58,387)	(64,045)	↑	14,044	↓
Temporarily Restricted	383,051	472,679	↓	696,609	↓
Columbarium	39,870	37,281	→	27,503	↑
Endowment	106,064	1,300	↑	137,207	↓
<b>Total Cash, All Funds</b>	<b>319,120</b>	<b>366,184</b>	↓	<b>812,051</b>	↓

#### Additions and Major

- Jan-15 Music Suite Floor  
Shannon Room
- Aug-15 Kimberly Apartment  
Renovation
- Sep-15 Dean's Office Floor and Lighting
- Oct-15 Down payment on the Antiphonal  
Organ
- Dec-15 Vestment purchases

Endowment Fund Balance	As of Dec 2015	As of Sep 2015	Change	As of Dec 2014	Change
Investment Fund	21,133,355	20,660,836	↑	22,048,826	↓
Church-Owned Housing	1,810,019	1,810,019	→	1,810,019	→
Loans	-	43,588	↓	43,588	↓
Cathedral Ridge	1,308,800	1,308,800	→	1,308,800	→
Cash	106,064	1,300	↑	137,207	↓
<b>Total Endowment Fund</b>	<b>24,358,238</b>	<b>23,824,543</b>	↑	<b>25,348,440</b>	↓



Goal for Endowment Draw per Policy 5.00%

Effective Investment Fund Draw w/Fixed Assets (Cathedral Owned Housing) 5.61%

Estimated Endowment Draw if it were to cover the 2015 deficit 9.48%

2015 YTD Draw 1,157,637  
2015 Budget 1,158,000

### Liabilities and Net Assets

Liabilities and Net Assets	As of Dec 2015	As of Oct 2015	Change	As of Dec 2014	Change
Current Liabilities	125,155	32,671	↑	75,597	↑
Line of Credit	985,000	735,000	↑	235,000	↑
Wartburg Loan Payable	26,375	33,875	↓	63,875	↓
Net Operating Assets	(1,211,585)	(1,043,643)	↓	(276,935)	↓
Net Assets	40,782,352	40,464,169	↑	41,682,284	↓
<b>Total Liabilities and Net Assets</b>	<b>41,918,882</b>	<b>41,265,715</b>	↑	<b>41,416,737</b>	↑

